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Stock code: 4343
May 6, 2016

Aeon Fantasy Co., Ltd.
1-5-1, Nakase, Mihama-ku, Chiba-shi, Chiba
President and Representative Director: Nao Kataoka

To the Shareholders of Aeon Fantasy Co., Ltd.:

Notice of the 20th Ordinary General Meeting of Shareholders

First and foremost, we at Aeon Fantasy Co., Ltd. would like to offer our deepest sympathy to all those who have suffered hardship from the 2016 Kumamoto Earthquake and hope for a speedy recovery of the affected region.

You are cordially invited to attend the 20th Ordinary General Meeting of Shareholders of Aeon Fantasy Co., Ltd. (the “Company”), to be held as described below:

For those who will be attending the meeting in person, we request that you submit the enclosed Form for Exercising Voting Rights to a receptionist at the meeting venue. Those who are unable to attend may vote in writing. Please indicate your approval or disapproval for each of the agenda items on the enclosed Form for Exercising Voting Rights and cast your vote by 6:00 p.m. on Friday, May 20, 2016 after reviewing the enclosed Reference Documents for the General Meeting of Shareholders.

1. Date and Time: Monday, May 23, 2016; 10:00 a.m.

2. Place: Banquet Hall “Iris,” 3rd floor, Tokyo Bay Ariake Washington Hotel
3-7-11, Ariake, Koto-ku, Tokyo
(Reception will open at 9:00 a.m.)

3. Objectives of Meeting

- Matters to be reported:**
1. Business Report and Consolidated Financial Statements for the 20th fiscal year (from March 1, 2015 to February 29, 2016) and Reports of Audit on the Consolidated Financial Statements by Financial Auditor and Audit & Supervisory Board
 2. Nonconsolidated Financial Statements for the 20th fiscal year (from March 1, 2015 to February 29, 2016)

Matters to be resolved:

- Agenda Item 1: Election of ten (10) Directors
Agenda Item 2: Election of four (4) Audit & Supervisory Board Members

Reference Documents for the General Meeting of Shareholders

Agenda Item 1: Election of ten (10) Directors

The terms of office of all ten (10) Directors will expire at the conclusion of this General Meeting of Shareholders. Accordingly, the Company proposes to elect ten (10) Directors.

The candidates for Directors are as follows:

1. Nao Kataoka

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| Reelection |
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| Date of birth | Dec. 7, 1972 | Number of the Company's shares owned: 5,344 shares |
| Career summary, position and areas of responsibility in the Company, and significant concurrent positions outside the Company | Apr. 1995 | Joined Jusco Co., Ltd. (currently known as Aeon Co., Ltd.) |
| | Mar. 2004 | Chief Manager of Promotion and Marketing Group, the Company |
| | Apr. 2006 | Acting Senior General Manager of Pop'n Park Business Department, the Company |
| | May 2008 | Director, the Company |
| | Mar. 2009 | Senior General Manager of Merchandising Department, the Company |
| | Mar. 2010 | Senior General Manager of Merchandising Department and General Manager of Creative Education Business Department, the Company |
| | Dec. 2010 | Senior General Manager of International Business Department, the Company |
| | Mar. 2013 | President and Representative Director, the Company (present post) |
| Reasons for selection as a candidate for Director | Since taking office as President and Representative Director of the Company in 2013, Nao Kataoka has led efforts to realize strategies for business expansion in Japan and overseas. The Company proposes him as a candidate for reelection as Director as it deems that he will demonstrate his leadership, backed up his abundant experience in merchandising and overseas businesses and his broad insight, and will further contribute to realizing strategies for continued growth and improving corporate value. | |
| Conflicts of interest | No conflict of interest exists between the Company and Nao Kataoka. | |

2. Katsumi Hayashi

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| Reelection |
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| Date of birth | Feb. 20, 1952 | Number of the Company's shares owned: 4,100 shares |
| Career summary, position and areas of responsibility in the Company, and significant concurrent positions outside the Company | Mar. 1974 | Joined Jusco Co., Ltd. (currently known as Aeon Co., Ltd.) |
| | Mar. 1999 | General Manager of Tohoku Development Department, SC Development Division, Jusco Co., Ltd. |
| | Mar. 2004 | General Manager of West Japan Development Department, Business Development Division, Aeon Co., Ltd. |
| | Mar. 2009 | Acting Senior General Manager of Business Development Department, the Company |
| | May 2009 | Director, Senior General Manager of Business Development Department, the Company |
| | May 2012 | Senior Managing Director, Senior General Manager of Business Development Department, the Company (present post) |
| Reasons for selection as a candidate for Director | Katsumi Hayashi has been involved in the area of store development for many years, and since taking office as Director of the Company, he has promoted efforts to realize strategies for new-store development. The Company proposes him as a candidate for reelection as Director as it deems that he will apply his abundant experience and knowledge gained up until now to realize strategies for store development aimed at business growth and further contribute to improving corporate value. | |
| Conflicts of interest | No conflict of interest exists between the Company and Katsumi Hayashi. | |

3. Satoru Nitta

Reelection

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| Date of birth | Jan. 5, 1959 | Number of the Company's shares owned: 2,200 shares |
| Career summary, position and areas of responsibility in the Company, and significant concurrent positions outside the Company | <p>Mar. 1981 Joined Hokuriku Jusco Co., Ltd. (currently known as Aeon Co., Ltd.)</p> <p>May 2010 General Manager of Accounting Support Operation Department, AEON Integrated Business Service Co., Ltd.</p> <p>May 2011 Senior General Manager of Financial Affairs Department, the Company</p> <p>Apr. 2012 Senior General Manager of Financial Affairs & Management Department, the Company</p> <p>May 2012 Director, Senior General Manager of Financial Affairs & Management Department, the Company</p> <p>May 2013 Managing Director in charge of Management Control and Officer of Risk Management, the Company (present post)</p> | |
| Reasons for selection as a candidate for Director | Satoru Nitta has been involved in the areas of finance, bookkeeping, and accounting for many years, and currently he is executing operations in such areas as finance and accounting, internal control, and risk management. The Company proposes him as a candidate for reelection as Director as it deems he will apply his abundant experience and knowledge gained up until now to realize strategies for financial growth and further contribute to improving corporate value. | |
| Conflicts of interest | No conflict of interest exists between the Company and Satoru Nitta. | |

4. Yoshihiro Tamura

Reelection

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| Date of birth | May 5, 1968 | Number of the Company's shares owned: 5,200 shares |
| Career summary, position and areas of responsibility in the Company, and significant concurrent positions outside the Company | <p>Dec. 1993 Joined Jusco Co., Ltd. (currently known as Aeon Co., Ltd.)</p> <p>Mar. 2008 Chief Manager of Keihin (Prize) Group, Merchandising Department, the Company</p> <p>Mar. 2009 Chief Manager of Prize Group, Merchandising Department, the Company</p> <p>Feb. 2011 Senior General Manager of West Japan Business Department, the Company</p> <p>Apr. 2012 Senior General Manager of West Japan Store Operations Department, the Company</p> <p>May 2012 Director, the Company (present post)</p> <p>Dec. 2013 Senior General Manager of West Japan Store Operations and New Business Development Department, the Company</p> <p>May 2014 In charge of Store Operations Control, and Senior General Manager of New Business Development Department, the Company</p> <p>Sep. 2014 In charge of Store Operations Control, the Company</p> <p>May 2015 Senior General Manager of West Japan Store Operations, the Company</p> <p>Sep. 2015 Senior General Manager of Sales Planning Department, the Company (present post)</p> | |
| Reasons for selection as a candidate for Director | Yoshihiro Tamura has been involved in the areas of merchandising and store operations for many years, and he has promoted efforts to realize growth strategies in business in Japan. The Company proposes him as a candidate for reelection as Director as it deems he will apply his abundant experience and knowledge gained up until now to realize strategies for business growth and further contribute to improving corporate value. | |
| Conflicts of interest | No conflict of interest exists between the Company and Yoshihiro Tamura. | |

5. Shigeru Kajita

Reelection

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| Date of birth | Oct. 25, 1958 | Number of the Company's shares owned: 1,000 shares |
| Career summary, position and areas of responsibility in the Company, and significant concurrent positions outside the Company | <p>Nov. 1981 Joined Jusco Co., Ltd. (currently known as Aeon Co., Ltd.)</p> <p>Mar. 2007 Senior General Manager of Administration Department, Talbots Japan Co., Ltd.</p> <p>Mar. 2008 Executive Officer, Talbots China Co., Ltd.</p> <p>May 2009 Chief Manager of Personnel Group, the Company</p> <p>Apr. 2012 Senior General Manager of Personnel & General Affairs Department, and Officer of Risk Management, the Company</p> <p>May 2013 Director, the Company (present post)</p> <p>May 2013 Senior General Manager of Global Business Development Department, the Company</p> <p>Sep. 2014 Chief of ASEAN Business, the Company</p> <p>Mar. 2016 Senior General Manager of West Japan Store Operations, the Company (present post)</p> | |
| Reasons for selection as a candidate for Director | Shigeru Kajita has been involved in the areas of personnel and general affairs, and overseas business for many years, and currently he is executing operations related to business in Japan. The Company proposes him as a candidate for reelection as Director as it deems he will apply his abundant experience and knowledge gained up until now to realize strategies for business growth and further contribute to improving corporate value. | |
| Conflicts of interest | No conflict of interest exists between the Company and Shigeru Kajita. | |

6. Tokuya Fujiwara

Reelection

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| Date of birth | Jun. 5, 1970 | Number of the Company's shares owned: 100 shares |
| Career summary, position and areas of responsibility in the Company, and significant concurrent positions outside the Company | <p>Mar. 2000 Joined the Company</p> <p>Mar. 2008 Chief Manager of Machines Group, Merchandising Department, the Company</p> <p>Mar. 2009 Chief Manager of Medal Games Group, Merchandising Department, the Company</p> <p>Dec. 2010 Acting Senior General Manager of Merchandising Department, the Company</p> <p>Sep. 2011 Senior General Manager of Merchandising Department, the Company</p> <p>Mar. 2013 Senior General Manager of Merchandising Development Department, the Company (present post)</p> <p>May 2013 Director, the Company (present post)</p> | |
| Reasons for selection as a candidate for Director | Tokuya Fujiwara has been involved in the area of merchandising for many years, and he has promoted efforts to realize merchandising strategies. The Company proposes him as a candidate for reelection as Director as it deems he will apply his abundant experience and knowledge gained up until now to realize strategies for business growth and further contribute to improving corporate value. | |
| Conflicts of interest | No conflict of interest exists between the Company and Tokuya Fujiwara. | |

7. Kyoko Takano

Reelection

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| Date of birth | Nov. 2, 1963 | Number of the Company's shares owned: 920 shares |
| Career summary, position and areas of responsibility in the Company, and significant concurrent positions outside the Company | <p>Feb. 2002 Joined the Company</p> <p>Mar. 2014 General Manager of Personnel Group, Personnel & General Affairs Department, the Company</p> <p>May 2014 Director, the Company (present post)</p> <p>May 2015 Senior General Manager of Personnel & General Affairs Department, the Company (present post)</p> | |
| Reasons for selection as a candidate for Director | Kyoko Takano has been involved in the areas of personnel and general affairs, and she has promoted efforts to realize personnel and general affairs strategies. The Company proposes her as a candidate for reelection as Director as it deems she will apply her abundant experience and knowledge gained up until now to realize personnel and general affairs strategies, promote diversity and further contribute to improving corporate value. | |
| Conflicts of interest | No conflict of interest exists between the Company and Kyoko Takano. | |

8. Kazuhide Kamitani

Reelection

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| Date of birth | Jun. 29, 1956 | Number of the Company's shares owned: – shares |
| Career summary, position and areas of responsibility in the Company, and significant concurrent positions outside the Company | <p>Feb. 1982 Joined Jusco Co., Ltd. (currently known as Aeon Co., Ltd.)</p> <p>Aug. 1984 Joined Nihon Credit Service Co., Ltd. (currently known as AEON Financial Service Co., Ltd.)</p> <p>Jul. 1990 Representative Director, President, AEON CREDIT SERVICE (ASIA) CO., LTD.</p> <p>May 2008 Representative Director, President, AEON CREDIT SERVICE CO., LTD. (currently known as AEON Financial Service Co., Ltd.)</p> <p>Mar. 2013 Vice President, Co-CEO, Financial Services Business, E-Money Business Officer, Aeon Co., Ltd.</p> <p>Mar. 2014 Vice President, CEO, Service and Specialty Stores Business, Aeon Co., Ltd.</p> <p>May 2014 Representative Director, President, GFOOT CO, LTD.</p> <p>May 2014 Director, AEON DELIGHT CO., LTD. (present post)</p> <p>May 2015 Director, the Company (present post)</p> <p>May 2015 Director, Taka: Q Co., Ltd. (present post)</p> <p>May 2015 Chairman and Representative Director, Reform Studio Co., Ltd. (present post)</p> <p>May 2015 Chairman and Representative Director, Mega Sports Co., Ltd. (present post)</p> <p>(Significant concurrent positions)</p> <p>Director, AEON DELIGHT CO., LTD.</p> <p>Director, Taka: Q Co., Ltd.</p> <p>Chairman and Representative Director, Reform Studio Co., Ltd.</p> <p>Chairman and Representative Director, Mega Sports Co., Ltd.</p> | |
| Reasons for selection as a candidate for Director | Kazuhide Kamitani has been applying his abundant experience as a senior manager for many years in Aeon Group companies in Japan and overseas and his extensive knowledge to proactively offer his opinions and advice on important matters related to the management of the Company in deliberations by the Board of Directors. Accordingly, the Company proposes him as a candidate for reelection as Director as it deems it would be most appropriate to continue receiving his valuable opinions and advice relating to the management of the Company. | |
| Conflicts of interest | No conflict of interest exists between the Company and Kazuhide Kamitani. | |

9. Kazuko Ohya

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| Reelection | Candidate for Outside Director | Candidate for Independent Officer | Number of years served as Outside Director: 3 years |
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| Date of birth | Sep 5, 1950 | Number of the Company's shares owned: – shares |
| Career summary, position and areas of responsibility in the Company, and significant concurrent positions outside the Company | <p>Apr. 1973 Joined Shiseido Company, Limited</p> <p>Jun. 2001 Corporate Officer, Shiseido Company, Limited</p> <p>Jun. 2007 Full-time Audit & Supervisory Board Member, Shiseido Company, Limited</p> <p>Jun. 2010 Outside Auditor, Tokyo Electric Power Company, Incorporated</p> <p>May 2011 Chairman, Shiseido Social Welfare Foundation (present post)</p> <p>Jun. 2011 Advisor, Shiseido Company, Limited</p> <p>Dec. 2011 External Auditor, MTI Ltd. (present post)</p> <p>May 2013 Outside Director, the Company (present post)</p> <p>Jul. 2013 Outside Director, Asahi Mutual Life Insurance Company (present post)</p> <p>Oct. 2015 General Auditor, Japan Aerospace Exploration Agency (present post)</p> <p>(Significant concurrent positions)</p> <p>Chairman, Shiseido Social Welfare Foundation</p> <p>Outside Director, Asahi Mutual Life Insurance Company</p> <p>External Auditor, MTI Ltd.</p> <p>General Auditor, Japan Aerospace Exploration Agency</p> | |
| Reasons for selection as a candidate for Outside Director | <p>Kazuko Ohya has been applying her abundant experience in global company management, which includes serving as a senior manager and audit & supervisory board member in a company that operates business in countries around the world, and her extensive knowledge to proactively offer her opinions and advice on important matters related to the management of the Company in deliberations by the Board of Directors. Accordingly, the Company proposes her as a candidate for reelection as Outside Director as it deems it would be most appropriate to continue receiving her supervision relating to the management of the Company.</p> | |
| Conflicts of interest | No conflict of interest exists between the Company and Kazuko Ohya. | |

10. Nobuo Hitomi

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| New election | Candidate for Outside Director | Candidate for Independent Officer |
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| Date of birth | Aug. 27, 1949 | Number of the Company's shares owned: 1,700 shares |
| Career summary, position and areas of responsibility in the Company, and significant concurrent positions outside the Company | <p>Apr. 1972 Joined National Police Agency</p> <p>Apr. 1992 General Manager, Nara Prefectural Police Headquarters</p> <p>Jan. 2002 Deputy Superintendent-General, Metropolitan Police Department</p> <p>Aug. 2003 Chief of Traffic Bureau, National Police Agency</p> <p>Oct. 2004 Senior Counselor, Aeon Co., Ltd.</p> <p>May 2005 Auditor, AEON Techno Service Co., Ltd. (currently known as AEON DELIGHT CO., LTD.)</p> <p>May 2005 Auditor, AEON CREDIT SERVICE CO., LTD.</p> <p>May 2011 Outside Audit & Supervisory Board Member, the Company (present post)</p> <p>May 2014 Outside Audit & Supervisory Board Member, CFS Corporation</p> <p>May 2015 Outside Corporate Auditor, Welcia Holdings Co., Ltd. (present post)</p> <p>(Significant concurrent position)</p> <p>Outside Corporate Auditor, Welcia Holdings Co., Ltd.</p> | |
| Reasons for selection as a candidate for Outside Director | <p>Nobuo Hitomi possesses abundant experience including serving in important positions in the Police Agency over many years, and extensive knowledge. Accordingly, the Company proposes him as a candidate for election as Outside Director as it deems it would be most appropriate to receive his opinions and advice on important matters related to the management of the Company in deliberations by the Board of Directors, and his supervision relating to the management of the Company. Although he has never been involved in corporate management in ways other than being an Outside Officer, the Company has judged that he can perform his duties as Outside Director appropriately for the above-mentioned reasons.</p> | |
| Conflicts of interest | No conflict of interest exists between the Company and Nobuo Hitomi. | |

- (Note 1) The Company has notified the Tokyo Stock Exchange of the election of Kazuko Ohya and Nobuo Hitomi, as Independent Officer pursuant to Regulations of the Tokyo Stock Exchange. If their reelections are approved, the Company plans to maintain their positions as Independent Officer.
- (Note 2) The Company has entered into agreements with Kazuko Ohya and Nobuo Hitomi that limit the liability for damages under Article 423, paragraph 1 of the Companies Act, to the extent stipulated by laws and regulations, provided that the candidates have performed their duties in good faith and without gross negligence. If their reelections are approved, the Company will continue to conclude the said agreements with them.
- (Note 3) Number of years served as Outside Director is the number of years as of the end of this General Meeting of Shareholders.
- (Note 4) The above rows of “Career summary, position and areas of responsibility in the Company, and significant concurrent positions outside the Company” include positions and responsibilities imposed on the candidates when they serve as one of business executives either at Aeon Co., Ltd., the Company’s parent company, or

at its subsidiaries for present and the past five years.

(Note 5) Nobuo Hitomi is currently an Outside Audit & Supervisory Board Member of the Company, however, his term of office as an Audit & Supervisory Board Member will have been five years as of the end of this Ordinary General Meeting of Shareholders.

Agenda Item 2: Election of four (4) Audit & Supervisory Board Members

The terms of office of all four (4) Audit & Supervisory Board Members will expire at the conclusion of this General Meeting of Shareholders. Accordingly, the Company proposes to elect four (4) Audit & Supervisory Board Members.

The consent of the Audit & Supervisory Board has been obtained for this agenda item.

The candidates for Audit & Supervisory Board Members are as follows:

1. Yuzo Fujiwara

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| Reelection | Candidate for Outside Audit & Supervisory Board Member | Number of years served as Outside Audit & Supervisory Board Member: 2 years |
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| Date of birth | Aug. 16, 1953 | Number of the Company's shares owned: – shares |
| Career summary, position in the Company, and significant concurrent positions outside the Company | <p>Mar. 1978 Joined Jusco Co., Ltd. (currently known as Aeon Co., Ltd.)</p> <p>Mar. 1999 General Manager of Business Department No. 2, Megamart Division, Jusco Co., Ltd.</p> <p>Sep. 2005 General Manager of AEON Mall Ota, AEON Mall Co., Ltd.</p> <p>Mar. 2008 General Manager of Minami Kanto Sales Department, SC Sales Division, AEON Mall Co., Ltd.</p> <p>Sep. 2009 General Manager of Marketing Support Department, Chubu & Kinki Business Department, Sales Division, AEON Mall Co., Ltd.</p> <p>May 2010 Director, General Manager of Chubu & Kinki Business Department, Sales Division, AEON Mall Co., Ltd.</p> <p>Apr. 2012 Director, General Manager of New Business Management Department, Sales Division, AEON Mall Co., Ltd.</p> <p>May 2014 Standing Audit & Supervisory Board Member, the Company (present post)</p> | |
| Reasons for selection as a candidate for Outside Audit & Supervisory Board Member | Yuzo Fujiwara has been involved in company management in Aeon Co., Ltd. and AEON Mall Co., Ltd. over many years. The Company proposes him as a candidate for reelection as Outside Audit & Supervisory Board Member as it expects him to apply his abundant experience and broad insight to provide supervision of overall management and valuable advice. | |
| Conflicts of interest | No conflict of interest exists between the Company and Yuzo Fujiwara. | |

2. Nobuo Nakano

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| Reelection |
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| Date of birth | Jun. 2, 1953 | Number of the Company's shares owned: – shares |
| Career summary, position in the Company, and significant concurrent positions outside the Company | <p>Jan. 1990 Joined Jusco Co., Ltd. (currently known as Aeon Co., Ltd.)</p> <p>Nov. 2011 General Manager of Legal Department, Aeon Co., Ltd. (present post)</p> <p>May 2013 Audit & Supervisory Board Member, the Company (present post)</p> | |
| Reasons for selection as a candidate for Audit & Supervisory Board Member | Nobuo Nakano has been involved in the Legal Department of Aeon Co., Ltd. over many years. The Company proposes him as a candidate for reelection as Audit & Supervisory Board Member as it expects him to apply his abundant experience in the Legal Department and broad insight to provide supervision of overall management and valuable advice. | |
| Conflicts of interest | No conflict of interest exists between the Company and Nobuo Nakano. | |

3. Masahiko Hirano

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| New election |
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| Date of birth | Jan. 4, 1962 | Number of the Company's shares owned: – shares |
| Career summary, position in the Company, and significant concurrent positions outside the Company | Mar. 1986 Joined Jusco Co., Ltd. (currently known as Aeon Co., Ltd.) Oct. 2003 General Manager of Administration Department, AEON Taiwan Co., Ltd. May 2008 Manager of Accounting Department, Aeon Co., Ltd. Apr. 2012 Senior General Manager of Financial Department, AEON China Co., Ltd. Feb. 2015 Manager of Affiliated Company Administration Department, Aeon Co., Ltd. (present post) May 2015 Audit & Supervisory Board Member, COX CO., LTD. (present post) | |
| Reasons for selection as a candidate for Audit & Supervisory Board Member | Masahiko Hirano has been involved in financial and accounting departments over many years in subsidiaries and affiliates of Aeon Group in Japan and overseas. The Company proposes him as a candidate for election as Audit & Supervisory Board Member as it expects him to apply his abundant experience in financial and accounting departments and broad insight to provide supervision of overall management and valuable advice. | |
| Conflicts of interest | No conflict of interest exists between the Company and Masahiko Hirano. | |

4. Shigeji Sugimoto

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| New election |
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| Candidate for Outside Audit & Supervisory Board Member |
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| Candidate for Independent Officer |
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| Date of birth | Jul. 1, 1951 | Number of the Company's shares owned: – shares |
| Career summary, position in the Company, and significant concurrent positions outside the Company | Apr. 1974 Joined Tohmatsu Awoki & Co. (currently known as Deloitte Touche Tohmatsu LLC) Apr. 1978 Registered as a certified public accountant Jul. 1989 Partner, Tohmatsu Awoki & Sanwa Dec. 2015 Resigned from Deloitte Touche Tohmatsu LLC Jan. 2016 Established Shigeji Sugimoto Certified Public Accountant Office | |
| Reasons for selection as a candidate for Outside Audit & Supervisory Board Member | Shigeji Sugimoto has been involved in accounting audit work over many years as a certified public accountant at an audit corporation. The Company proposes him as a candidate for election as Outside Audit & Supervisory Board Member as it expects him to apply his abundant experience in accounting audits and broad insight to provide supervision of overall management and valuable advice. Although he has never been involved in corporate management, the Company has judged that he can perform his duties as Outside Audit & Supervisory Board Member appropriately for the above-mentioned reasons. | |
| Conflicts of interest | No conflict of interest exists between the Company and Shigeji Sugimoto. | |

- (Note 1) If the election of Shigeji Sugimoto is approved, the Company plans to notify the Tokyo Stock Exchange of the election of his position as Independent Officer pursuant to Regulations of the Tokyo Stock Exchange.
- (Note 2) If the election of Shigeji Sugimoto is approved, the Company will enter into an agreement with him that limit the liability for damages under Article 423, paragraph 1 of the Companies Act, to the extent stipulated by laws and regulations, provided that he has performed his duties in good faith and without gross negligence.
- (Note 3) Number of years served as Outside Audit & Supervisory Board Member is the number of years as of the end of this General Meeting of Shareholders.
- (Note 4) The above rows of “Career summary, position in the Company, and significant concurrent positions outside the Company” include positions imposed on the candidates when they serve as one of business executives either at Aeon Co., Ltd., the Company’s parent company, or at its subsidiaries for present and the past five years.