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Stock code: 4343  
April 25, 2019

**AEON Fantasy Co., Ltd.**  
1-5-1, Nakase, Mihama-ku, Chiba-shi, Chiba  
President and Representative Director: Nobuyuki Fujiwara

To the Shareholders of AEON Fantasy Co., Ltd.:

## **Notice of the 23<sup>rd</sup> Ordinary General Meeting of Shareholders**

You are cordially invited to attend the 23<sup>rd</sup> Ordinary General Meeting of Shareholders of AEON Fantasy Co., Ltd. (the “Company”), to be held as described below:

For those who will be attending the meeting in person, we request that you submit the enclosed Form for Exercising Voting Rights to a receptionist at the meeting venue. Those who are unable to attend may vote in writing. Please indicate your approval or disapproval for the agenda items on the enclosed Form for Exercising Voting Rights and return the form to the Company so that it arrives no later than 6:00 p.m. on Monday, May 20, 2019, after reviewing the enclosed Reference Documents for the General Meeting of Shareholders.

**1. Date and Time:** Tuesday, May 21, 2019; 10:00 a.m.

**2. Place:** Banquet Hall “Iris,” 3<sup>rd</sup> floor, Tokyo Bay Ariake Washington Hotel  
3-7-11, Ariake, Koto-ku, Tokyo  
(Reception will open at 9:00 a.m.)

### **3. Objectives of Meeting**

- Matters to be reported:**
1. Business Report and Consolidated Financial Statements for the 23<sup>rd</sup> fiscal year (from March 1, 2018 to February 28, 2019) and Reports of Audit on the Consolidated Financial Statements by Financial Auditor and Audit & Supervisory Board
  2. Nonconsolidated Financial Statements for the 23<sup>rd</sup> fiscal year (from March 1, 2018 to February 28, 2019)

**Matters to be resolved:**

- Agenda Item 1: Election of ten (10) Directors  
Agenda Item 2: Election of two (2) Audit & Supervisory Board Members

## Reference Documents for the General Meeting of Shareholders

### Agenda Item 1: Election of ten (10) Directors

The terms of office of all nine (9) Directors will expire at the conclusion of this General Meeting of Shareholders. Accordingly, the Company proposes to elect ten (10) Directors.

The candidates for Directors are as follows:

#### 1. Nobuyuki Fujiwara

Reelection
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<b>Date of birth</b>	Aug. 20, 1968	<b>Number of the Company's shares owned:</b> 4,100 shares
<b>Career summary, position and areas of responsibility in the Company, and significant concurrent positions outside the Company</b>	May 2004	Joined the Company
	Jan. 2012	Director and Senior General Manager, AEON Fantasy (Beijing) Co., Ltd. (currently known as AEON Fantasy (China) Co., Ltd.)
	Jan. 2013	President and Senior General Manager, AEON Fantasy (Beijing) Co., Ltd.
	Jan. 2014	President, AEON Fantasy (China) Co., Ltd.
	Sep. 2015	Chief of China Business, the Company
	May 2017	Director, the Company
	May 2018	President and Representative Director, the Company (present post)
<b>Reasons for selection as a candidate for Director</b>	Nobuyuki Fujiwara has been involved in the area of overseas business for many years, and has promoted efforts to realize growth strategies. The Company proposes him as a candidate for reelection as Director as it deems he will apply his abundant experience and knowledge gained up until now to realize the growth strategies, and further contribute to improving corporate value.	
<b>Conflicts of interest</b>	No conflict of interest exists between the Company and Nobuyuki Fujiwara.	

## 2. Satoru Nitta

Reelection
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<b>Date of birth</b>	Jan. 5, 1959	<b>Number of the Company's shares owned:</b> 3,400 shares
<b>Career summary, position and areas of responsibility in the Company, and significant concurrent positions outside the Company</b>	<p>Mar. 1981    Joined Hokuriku Jusco Co., Ltd. (currently known as AEON CO., LTD.)</p> <p>May 2010    General Manager of Accounting Support Operation Department, AEON Integrated Business Service Co., Ltd.</p> <p>May 2011    Senior General Manager of Financial Affairs Department, the Company</p> <p>Apr. 2012    Senior General Manager of Financial Affairs &amp; Administrative Department, the Company</p> <p>May 2012    Director, the Company</p> <p>May 2013    Managing Director in charge of Management Control and Officer of Risk Management, the Company</p> <p>Mar. 2017    General Auditor, AEON Fantasy (China) Co., Ltd. (present post)</p> <p>Apr. 2017    Director, AEON FANTASY GROUP PHILIPPINES, INC. (present post)</p> <p>Apr. 2017    General Auditor, PT. AEON FANTASY INDONESIA (present post)</p> <p>Jul. 2017    General Auditor, AEON FANTASY VIETNAM CO., LTD. (present post)</p> <p>Jun. 2018    Managing Director in charge of Global Management Control and Officer of Risk Management, the Company (present post)</p> <p>(Significant concurrent positions)</p> <p>General Auditor, AEON Fantasy (China) Co., Ltd.</p> <p>Director, AEON FANTASY GROUP PHILIPPINES, INC.</p> <p>General Auditor, PT. AEON FANTASY INDONESIA</p> <p>General Auditor, AEON FANTASY VIETNAM CO., LTD.</p>	
<b>Reasons for selection as a candidate for Director</b>	<p>Satoru Nitta has been involved in the areas of finance, bookkeeping, and accounting for many years, and currently he is executing operations in such areas as finance and accounting, internal control, and risk management. The Company proposes him as a candidate for reelection as Director as it deems he will apply his abundant experience and knowledge gained up until now to realize strategies for financial growth and further contribute to improving corporate value.</p>	
<b>Conflicts of interest</b>	<p>No conflict of interest exists between the Company and Satoru Nitta.</p>	

### 3. Tokuya Fujiwara

Reelection
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<b>Date of birth</b>	Jun. 5, 1970	<b>Number of the Company's shares owned:</b> 1,500 shares
<b>Career summary, position and areas of responsibility in the Company, and significant concurrent positions outside the Company</b>	<p>Mar. 2000    Joined the Company</p> <p>Mar. 2008    Chief Manager of Machines Group, Merchandising Department, the Company</p> <p>Mar. 2009    Chief Manager of Medal Games Group, Merchandising Department, the Company</p> <p>Dec. 2010    Acting Senior General Manager of Merchandising Department, the Company</p> <p>Sep. 2011    Senior General Manager of Merchandising Department, the Company</p> <p>Mar. 2013    Senior General Manager of Merchandising Development Department, the Company</p> <p>May 2013    Director, the Company</p> <p>Mar. 2017    In charge of Global Merchandising and New Business Control, the Company (present post)</p> <p>May 2017    Managing Director, the Company (present post)</p>	
<b>Reasons for selection as a candidate for Director</b>	Tokuya Fujiwara has been involved in the area of merchandising for many years, and has promoted efforts to realize merchandising strategies. The Company proposes him as a candidate for reelection as Director as it deems he will apply his abundant experience and knowledge gained up until now to realize strategies for business growth and further contribute to improving corporate value.	
<b>Conflicts of interest</b>	No conflict of interest exists between the Company and Tokuya Fujiwara.	

#### 4. Yoshihiro Tamura

Reelection
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<b>Date of birth</b>	May 5, 1968	<b>Number of the Company's shares owned:</b> 5,800 shares
<b>Career summary, position and areas of responsibility in the Company, and significant concurrent positions outside the Company</b>	<p>Dec. 1993    Joined Jusco Co., Ltd. (currently known as AEON CO., LTD.)</p> <p>Mar. 2008    Chief Manager of Keihin (Prize) Group, Merchandising Department, the Company</p> <p>Mar. 2009    Chief Manager of Prize Group, Merchandising Department, the Company</p> <p>Feb. 2011    Senior General Manager of West Japan Business Department, the Company</p> <p>Apr. 2012    Senior General Manager of West Japan Store Operations Department, the Company</p> <p>May 2012    Director, the Company (present post)</p> <p>Dec. 2013    Senior General Manager of West Japan Store Operations and New Business Development Department, the Company</p> <p>May 2014    In charge of Store Operations Control, and Senior General Manager of New Business Development Department, the Company</p> <p>Sep. 2014    In charge of Store Operations Control, the Company</p> <p>May 2015    Senior General Manager of West Japan Store Operations Department, the Company</p> <p>Sep. 2015    Senior General Manager of Sales Planning Department, the Company</p> <p>May 2016    In charge of Store Operations Control, the Company</p> <p>May 2017    Senior General Manager of Business Development Department, the Company (present post)</p>	
<b>Reasons for selection as a candidate for Director</b>	<p>Yoshihiro Tamura has been involved in the areas such as merchandising and store operations for many years. Currently as Senior General Manager of Business Development Department, he has been promoting efforts to realize growth strategies. The Company proposes him as a candidate for reelection as Director as it deems he will apply his abundant experience and knowledge gained up until now to realize strategies for business growth and further contribute to improving corporate value.</p>	
<b>Conflicts of interest</b>	<p>No conflict of interest exists between the Company and Yoshihiro Tamura.</p>	

## 5. Shigeru Kajita

Reelection
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<b>Date of birth</b>	Oct. 25, 1958	<b>Number of the Company's shares owned:</b> 1,000 shares
<b>Career summary, position and areas of responsibility in the Company, and significant concurrent positions outside the Company</b>	<p>Nov. 1981    Joined Jusco Co., Ltd. (currently known as AEON CO., LTD.)</p> <p>Mar. 2007    Senior General Manager of Administration Department, Talbots Japan Co., Ltd.</p> <p>Mar. 2008    Executive Officer, Talbots China Co., Ltd.</p> <p>May 2009    Chief Manager of Personnel Group, the Company</p> <p>Apr. 2012    Senior General Manager of Personnel &amp; General Affairs Department, and Officer of Risk Management, the Company</p> <p>May 2013    Director, the Company (present post)</p> <p>May 2013    Senior General Manager of Global Business Development Department, the Company</p> <p>Sep. 2014    Chief of ASEAN Business, the Company</p> <p>Mar. 2016    Senior General Manager of West Japan Store Operations Department, the Company</p> <p>May 2017    In charge of Store Operations Control, the Company (present post)</p>	
<b>Reasons for selection as a candidate for Director</b>	<p>Shigeru Kajita has been involved in the areas of personnel and general affairs, and overseas business for many years, and currently while in charge of business in Japan, he has been promoting efforts to realize growth strategies. The Company proposes him as a candidate for reelection as Director as it deems he will apply his abundant experience and knowledge gained up until now to realize strategies for business growth and further contribute to improving corporate value.</p>	
<b>Conflicts of interest</b>	<p>No conflict of interest exists between the Company and Shigeru Kajita.</p>	

## 6. Wataru Koiwa

Reelection
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Date of birth	Mar. 7, 1977 <span style="float: right;">Number of the Company's shares owned: – shares</span>	
<b>Career summary, position and areas of responsibility in the Company, and significant concurrent positions outside the Company</b>	Mar. 2003	Joined the Company
	Feb. 2012	General Manager of Store Format Development Group, the Company
	May 2013	Acting Senior General Manager of Global Business Development Department, the Company
	Aug. 2014	Acting Senior General Manager of New Business Development Department, the Company
	Mar. 2016	Chief of ASEAN Business and Senior General Manager of Indoor Playground Business, the Company
	Apr. 2016	Director, AEON Fantasy (Thailand) Co., Ltd. (present post)
	Apr. 2016	Director, PT. AEON FANTASY INDONESIA (present post)
	Apr. 2016	Director, AEON FANTASY GROUP PHILIPPINES, INC. (present post)
	Jun. 2016	Director and Chairman, AEON FANTASY (MALAYSIA) SDN. BHD. (present post)
	May 2017	Director, the Company (present post)
	Mar. 2019	Senior General Manager of Overseas Business Department and Senior General Manager of Indoor Playground Business, the Company (present post) (Significant concurrent positions) Director and Chairman, AEON FANTASY (MALAYSIA) SDN. BHD. Director, AEON Fantasy (Thailand) Co., Ltd. Director, PT. AEON FANTASY INDONESIA Director, AEON FANTASY GROUP PHILIPPINES, INC.
	<b>Reasons for selection as a candidate for Director</b>	Wataru Koiwa has been involved in the area of business development for many years, and has promoted efforts to realize growth strategies. Currently he serves as the chief of the overseas business and is executing operations related to the Indoor Playground Business in Japan and overseas. The Company proposes him as a candidate for reelection as Director as it deems he will apply his abundant experience and knowledge gained up until now to realize strategies for business growth and further contribute to improving corporate value.
<b>Conflicts of interest</b>	No conflict of interest exists between the Company and Wataru Koiwa.	

## 7. Yoshinori Iseki

New election
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Date of birth	Jul. 8, 1967		Number of the Company's shares owned: – shares
<b>Career summary, position and areas of responsibility in the Company, and significant concurrent positions outside the Company</b>	Apr. 1990	Joined The Daiei, Inc.	
	Apr. 1995	Joined The Daiei Leisure Land, Inc. (currently known as the Company)	
	Sep. 2006	General Manager of Business Management Department, Fun Field Co., Ltd. (currently known as the Company)	
	Sep. 2014	General Manager of Business Planning Department, Fun Field Co., Ltd.	
	Jun. 2015	Acting General Manager of President's Office, the Company	
	Mar. 2016	General Manager of Publication & Investor Relations, the Company	
	Mar. 2017	Acting Senior General Manager of Financial Affairs & Administrative Department, the Company	
	Sep. 2017	Senior General Manager of Financial Affairs & Administrative Department, the Company	
Mar. 2018	Senior General Manager of Financial Affairs Department, the Company (present post)		
<b>Reasons for selection as a candidate for Director</b>	Yoshinori Iseki has been involved in the areas of finance and control for many years. He served as General Manager of Publication & Investor Relations and currently executes operations as Senior General Manager of Financial Affairs Department. The Company proposes him as a candidate for election as Director as it deems he will apply his abundant experience and knowledge gained up until now to realize financial strategies and further contribute to improving corporate value.		
<b>Conflicts of interest</b>	No conflict of interest exists between the Company and Yoshinori Iseki.		



## 8. Takeshi Kyogoku

New election
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<b>Date of birth</b>	Jun. 25, 1971	<b>Number of the Company's shares owned:</b> 1,300 shares
<b>Career summary, position and areas of responsibility in the Company, and significant concurrent positions outside the Company</b>	<p>Apr. 1994    Joined MYCAL Corp. (currently known as AEON RETAIL Co., Ltd.)</p> <p>Sep. 1997    Joined Mycal Create Corp. (currently known as the Company)</p> <p>Apr. 2012    General Manager of Personnel Group, the Company</p> <p>May 2014    President and Representative Director, AEON FANTASY GROUP PHILIPPINES, INC.</p> <p>Jun. 2018    Senior General Manager of Personnel Department, the Company (present post)</p>	
<b>Reasons for selection as a candidate for Director</b>	<p>Takeshi Kyogoku has been involved in the Personnel area for many years. He served as the President of an overseas subsidiary and currently executes operations as Senior General Manager of Personnel Department. The Company proposes him as a candidate for election as Director as it deems he will apply his abundant experience and knowledge gained up until now to promote various personnel measures to realize growth strategies and further contribute to improving corporate value.</p>	
<b>Conflicts of interest</b>	<p>No conflict of interest exists between the Company and Takeshi Kyogoku.</p>	

## 9. Kazuko Ohya

Reelection	Candidate for Outside Director	Candidate for Independent Officer	Number of years served as Outside Director: <b>6 years</b>
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<b>Date of birth</b>	Sep. 5, 1950	<b>Number of the Company's shares owned:</b> – shares
<b>Career summary, position and areas of responsibility in the Company, and significant concurrent positions outside the Company</b>	<p>Apr. 1973    Joined Shiseido Company, Limited</p> <p>Jun. 2001    Corporate Officer, Shiseido Company, Limited</p> <p>Jun. 2007    Full-time Audit &amp; Supervisory Board Member, Shiseido Company, Limited</p> <p>Jun. 2010    Outside Auditor, Tokyo Electric Power Company, Incorporated</p> <p>May 2011    Chairman, Shiseido Social Welfare Foundation (present post)</p> <p>Jun. 2011    Advisor, Shiseido Company, Limited</p> <p>Dec. 2011    External Statutory Auditor, MTI Ltd. (present post)</p> <p>May 2013    Outside Director, the Company (present post)</p> <p>Jul. 2013    Outside Director, Asahi Mutual Life Insurance Company (present post)</p> <p>Jun. 2015    Outside Corporate Auditor, MIRAIT Corporation (present post)</p> <p>Oct. 2015    General Auditor, Japan Aerospace Exploration Agency</p> <p>(Significant concurrent positions)</p> <p>Chairman, Shiseido Social Welfare Foundation</p> <p>Outside Director, Asahi Mutual Life Insurance Company</p> <p>External Statutory Auditor, MTI Ltd.</p> <p>Outside Corporate Auditor, MIRAIT Corporation</p>	
<b>Reasons for selection as a candidate for Outside Director</b>	<p>Kazuko Ohya has been applying her abundant experience in global company management, which includes serving as a senior manager and audit &amp; supervisory board member in a company that operates business in countries around the world, and her extensive knowledge to proactively offer her opinions and advice on important matters related to the management of the Company in deliberations by the Board of Directors. Accordingly, the Company proposes her as a candidate for reelection as Outside Director as it deems it would be most appropriate to continue receiving her supervision relating to the management of the Company.</p>	
<b>Conflicts of interest</b>	<p>No conflict of interest exists between the Company and Kazuko Ohya.</p>	

## 10. Akira Kokaze

Reelection	Candidate for Outside Director	Candidate for Independent Officer	Number of years served as Outside Director: <b>2 years</b>
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<b>Date of birth</b>	Sep. 12, 1954	<b>Number of the Company's shares owned:</b> – shares
<b>Career summary, position and areas of responsibility in the Company, and significant concurrent positions outside the Company</b>	<p>Apr. 1979 Joined National Police Agency</p> <p>Jul. 1985 District Director of Suma Tax Office, National Tax Agency JAPAN</p> <p>Feb. 1990 First Secretary, Embassy of Japan in Germany</p> <p>Jun. 1998 General Manager of General Affairs and Planning Division, Tohoku Bureau of International Trade and Industry, Ministry of International Trade and Industry (currently known as Tohoku Bureau of Economy, Trade and Industry, Ministry of Economy, Trade and Industry)</p> <p>Aug. 2007 Chief, Ibaraki Prefectural Police Headquarters</p> <p>Oct. 2011 Director-General, Kyusyu Regional Police Bureau</p> <p>Oct. 2012 Special Advisor, Japan Securities Dealers Association</p> <p>May 2015 Director, International Kendo Federation (present post)</p> <p>Jul. 2015 Executive Board Member, Japanese Olympic Committee (present post)</p> <p>Nov. 2016 Advisor, Meiji Yasuda Life Insurance Company (present post)</p> <p>May 2017 Outside Director, the Company (present post)</p> <p>Jun. 2017 Auditor, All Japan Kendo Federation (present post)</p> <p>Sep. 2017 Director, The Japan Sports Arbitration Agency (present post)</p> <p>(Significant concurrent positions)</p> <p>Director, International Kendo Federation</p> <p>Executive Board Member, Japanese Olympic Committee</p> <p>Advisor, Meiji Yasuda Life Insurance Company</p> <p>Auditor, All Japan Kendo Federation</p> <p>Director, The Japan Sports Arbitration Agency</p>	
<b>Reasons for selection as a candidate for Outside Director</b>	<p>Akira Kokaze possesses abundant experience and extensive knowledge from many years of service as Director of public service corporations including important police administration posts and temporary assignments to other government agencies. Accordingly, the Company proposes him as a candidate for reelection as Outside Director as it deems it would be most appropriate to receive his opinions and advice on important matters related to the management of the Company, risk management and compliance in deliberations by the Board of Directors, and receive his supervision relating to the management of the Company.</p>	
<b>Conflicts of interest</b>	<p>No conflict of interest exists between the Company and Akira Kokaze.</p>	

- (Note 1) The Company has notified the Tokyo Stock Exchange of the election of Kazuko Ohya and Akira Kokaze, as Independent Officer pursuant to Regulations of the Tokyo Stock Exchange. If their reelections are approved, the Company plans to maintain their positions as Independent Officer.
- (Note 2) The Company has entered into an agreement with Kazuko Ohya and Akira Kokaze that limits the liability for damages under Article 423, paragraph 1 of the Companies Act, to the extent stipulated by laws and regulations, provided that candidates have performed their duties in good faith and without gross negligence. If their reelections are approved, the Company will continue the said agreement with them.
- (Note 3) Number of years served as Outside Director is the number of years as of the end of this General Meeting of Shareholders.

## Agenda Item 2: Election of two (2) Audit & Supervisory Board Members

Audit & Supervisory Board Members Yuzo Fujiwara and Nobuo Nakano will retire from office at the conclusion of this General Meeting of Shareholders due to his resignation. Accordingly, the Company proposes to elect two (2) Audit & Supervisory Board Members. As provided for in the Articles of Incorporation, the term of office shall be the remaining term of the predecessor.

This agenda has been approved by the Audit & Supervisory Board.

The candidates for Audit & Supervisory Board Members are as follows:

### 1. Yoshihiko Takegaki

New election	Candidate for Outside Audit & Supervisory Board Member
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Date of birth	Mar. 12, 1958		Number of the Company's shares owned: – shares
Career summary, position in the Company, and significant concurrent positions outside the Company	Sep. 2008	Joined AEON Hokkaido Co., Ltd. General Manager of Business Planning Department, AEON Hokkaido Co., Ltd.	
	Mar. 2009	Executive Officer, General Manager of Business Planning Department, AEON Hokkaido Co., Ltd.	
	Sep. 2010	Executive Officer, General Manager of Business Planning Department and General Manager of New Business Department, AEON Hokkaido Co., Ltd.	
	Mar. 2011	Executive Officer, General Manager of Business Planning Department and General Manager of New Business Development Department, AEON Hokkaido Co., Ltd.	
	May 2011	Director, AEON Hokkaido Co., Ltd. (present post) Executive Officer, Senior General Manager of Business Department and General Manager of New Business Development Department, AEON Hokkaido Co., Ltd.	
	Sep. 2012	Executive Officer, Senior General Manager of Store Operations Department, AEON Hokkaido Co., Ltd.	
	Sep. 2013	Executive Officer, Senior General Manager of General Planning Department, AEON Hokkaido Co., Ltd.	
	Mar. 2015	Executive Officer, Senior General Manager of Administrative Department, AEON Hokkaido Co., Ltd.	
	Mar. 2016	Executive Officer, Senior General Manager of Administrative Department and Chief of Diversity Development Department, AEON Hokkaido Co., Ltd.	
	May 2016	Managing Executive Officer, Senior General Manager of Administrative Department and Chief of Diversity Development Department, AEON Hokkaido Co., Ltd. (present post)	
Reasons for selection as a candidate for Outside Audit & Supervisory Board Member	Yoshihiko Takegaki has been involved in the business management at AEON Hokkaido Co., Ltd. for many years. He has served in various posts in the areas of Sales and Administration and has contributed to the growth and development of that firm. The Company proposes him as a candidate for election as Outside Audit & Supervisory Board Member as it expects him to apply his abundant experience and broad insight to provide supervision of overall management and valuable advice.		
Conflicts of interest	No conflict of interest exists between the Company and Yoshihiko Takegaki.		

## 2. Hitoshi Takahashi

New election	Candidate for Outside Audit & Supervisory Board Member
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<b>Date of birth</b>	Mar. 23, 1957	<b>Number of the Company's shares owned:</b> – shares
<b>Career summary, position in the Company, and significant concurrent positions outside the Company</b>	<p>Mar. 1979      Joined Jusco Co., Ltd. (currently known as AEON CO., LTD.)</p> <p>Sep. 1986      General Manager of Tohoku Store Operations Department, BOOK BAHN CO., LTD. (currently known as MIRAIYA SHOTEN CO., LTD.)</p> <p>May 1992      Director, Book BAHN CO., LTD.</p> <p>                    General Manager of West Japan Area Store Operations Department, BOOK BAHN CO., LTD.</p> <p>Apr. 2003      General Manager of Store Operations Department, BOOK BAHN CO., LTD.</p> <p>May 2007      Officer of Store Operations Department, MIRAIYA SHOTEN CO., LTD.</p> <p>May 2014      Full-time Audit &amp; Supervisory Board Member, Reform Studio Co., Ltd. (present post)</p>	
<b>Reasons for selection as a candidate for Outside Audit &amp; Supervisory Board Member</b>	Hitoshi Takahashi has been involved in the business of MIRAIYA SHOTEN CO., LTD. for many years and has contributed to the growth and development of that firm. He currently serves as Full-time Audit & Supervisory Board Member of Reform Studio Co., Ltd. The Company proposes him as a candidate for election as Outside Audit & Supervisory Board Member as it expects him to apply his abundant experience and broad insight to provide supervision of overall management and valuable advice.	
<b>Conflicts of interest</b>	No conflict of interest exists between the Company and Hitoshi Takahashi.	

(Note) The information in “Career summary, position in the Company, and significant concurrent positions outside the Company” above includes the respective candidate’s positions and responsibilities at the Company’s parent company AEON CO., LTD., or at AEON CO., LTD.’s subsidiaries held concurrently at present or during the past five years while serving as a business executive at the Company.