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Stock code: 4343

April 26, 2023

(Start date of measures for providing information in electronic format: April 21, 2023)

AEON Fantasy Co., Ltd.

1-5-1, Nakase, Mihama-ku, Chiba-shi, Chiba

President and Representative Director: Tokuya Fujiwara

To the Shareholders of AEON Fantasy Co., Ltd.:

Notice of the 27th Ordinary General Meeting of Shareholders

We are pleased to announce the 27th Ordinary General Meeting of Shareholders of AEON Fantasy Co., Ltd. (the “Company”), to be held as described below:

The Company has taken measures upon convening this Ordinary General Meeting of Shareholders to provide information in electronic format. It has therefore posted the contents of this notice as “Notice of Convocation of the 27th Ordinary General Meeting of Shareholders” on the following website.

The Company’s website:

https://www.fantasy.co.jp/company/ircontent/stock_bond/stock_bond_08.html (in Japanese)

In addition to the above, the information is also posted on the following website.

Tokyo Stock Exchange (TSE) website:

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese)

(Please visit the TSE website listed above and enter the Company’s name or stock code to search, then select “Basic information” followed by “Documents for public inspection/PR information.”)

For those who will be attending the meeting in person, we request that you submit the enclosed Form for Exercising Voting Rights to a receptionist at the meeting venue. Those who will not attend may vote by postal mail or via the Internet, etc. Please exercise your voting rights no later than 6:00 p.m. on Wednesday, May 17, 2023, after reviewing the Reference Documents for the General Meeting of Shareholders under matters subject to measures for providing information in electronic format.

1. Date and Time: Thursday, May 18, 2023; 10:00 a.m.

2. Place: Multi-purpose hall, 3rd floor, AEON TOWER Annex
1-5-1, Nakase, Mihama-ku, Chiba-shi, Chiba
(Reception will open at 9:00 a.m.)

3. Objectives of Meeting

- Matters to be reported:**
1. Business Report and Consolidated Financial Statements for the 27th fiscal year (from March 1, 2022 to February 28, 2023) and Reports of Audit on the Consolidated Financial Statements by Financial Auditor and Audit & Supervisory Board
 2. Nonconsolidated Financial Statements for the 27th fiscal year (from March 1, 2022 to February 28, 2023)

Matters to be resolved:

- Agenda Item 1: Election of nine (9) Directors
- Agenda Item 2: Election of two (2) Audit & Supervisory Board Members

If revisions to the matters subject to measures for providing information in electronic format arise, a notice of the revisions and the details of the matters before and after the revisions will be posted on the Company's aforementioned website and the TSE website.

Reference Documents for the General Meeting of Shareholders

Agenda Item 1: Election of nine (9) Directors

The terms of office of all eight (8) Directors will expire at the conclusion of this General Meeting of Shareholders. Accordingly, the Company proposes to elect nine (9) Directors.

The candidates for Directors are as follows.

(Procedures in the appointment of candidates for Directors.)

After deliberation by the Nomination and Remuneration Advisory Committee, of which an Outside Director is Chairperson, and Outside Directors form a majority of the members, the candidates for Directors are determined by the Board of Directors and submitted at this meeting.

1. Tokuya Fujiwara

Reelection

Date of birth	Jun. 5, 1970	Number of the Company's shares owned: 6,500 shares
Career summary, position and areas of responsibility in the Company, and significant concurrent positions outside the Company	Mar. 2000	Joined the Company
	Mar. 2008	Chief Manager of Machines Group, Merchandising Department, the Company
	Mar. 2009	Chief Manager of Medal Games Group, Merchandising Department, the Company
	Dec. 2010	Acting Senior General Manager of Merchandising Department, the Company
	Sep. 2011	Senior General Manager of Merchandising Department, the Company
	Mar. 2013	Senior General Manager of Merchandising Development Department, the Company
	May 2013	Director, the Company
	Mar. 2017	In charge of Global Merchandising and New Business Control, the Company
	May 2017	Managing Director, the Company
	Mar. 2020	Chief of Domestic Business and Senior General Manager of Amusement Business Department, the Company
	Mar. 2021	Chief of Domestic Business, the Company
May 2021	President and Representative Director, the Company (present post)	
Reasons for selection as a candidate for Director	Tokuya Fujiwara has been involved in the area of merchandising and sales for many years, and has promoted efforts to realize merchandising and domestic business strategies. The Company proposes him as a candidate for reelection as Director as it deems he will apply his abundant experience and knowledge gained up until now to realize strategies for business growth for the Company overall and further contribute to improving corporate value.	
Conflicts of interest	No conflict of interest exists between the Company and Tokuya Fujiwara.	

2. Yoshinori Iseki

Reelection

Date of birth	Jul. 8, 1967	Number of the Company's shares owned: – shares
Career summary, position and areas of responsibility in the Company, and significant concurrent positions outside the Company	<p>Apr. 1990 Joined The Daiei, Inc.</p> <p>Apr. 1995 Joined The Daiei Leisure Land, Inc. (currently known as the Company)</p> <p>Sep. 2006 General Manager of Business Management Department, Fun Field Co., Ltd. (currently known as the Company)</p> <p>Sep. 2014 General Manager of Business Planning Department, Fun Field Co., Ltd.</p> <p>Jun. 2015 Acting General Manager of President's Office, the Company</p> <p>Mar. 2016 General Manager of Public Relations, the Company</p> <p>Mar. 2017 Acting Senior General Manager of Financial Affairs & Administrative Department, the Company</p> <p>Sep. 2017 Senior General Manager of Financial Affairs & Administrative Department, the Company</p> <p>Mar. 2018 Senior General Manager of Financial Affairs Department, the Company</p> <p>May 2019 Director, the Company</p> <p>May 2021 Managing Director in charge of Management Control, Senior General Manager of Financial Affairs Department and Officer of Risk Management, the Company</p> <p>Mar. 2022 Managing Director in charge of Management Control and Officer of Risk Management, the Company</p> <p>May 2022 Director, Managing Executive Officer in charge of Management Control and Officer of Risk Management, the Company (present post)</p>	
Reasons for selection as a candidate for Director	<p>Yoshinori Iseki has been involved in the areas of bookkeeping, control, public relations and investor relations for many years, and currently executes operations of financial affairs, personnel, general affairs, risk management, etc. The Company proposes him as a candidate for reelection as Director as it deems he will apply his abundant experience and knowledge gained up until now to realize financial strategies and further contribute to strengthening corporate governance and improving corporate value.</p>	
Conflicts of interest	<p>No conflict of interest exists between the Company and Yoshinori Iseki.</p>	

3. Takeshi Kyogoku

Reelection

Date of birth	Jun. 25, 1971	Number of the Company's shares owned: 1,800 shares
Career summary, position and areas of responsibility in the Company, and significant concurrent positions outside the Company	<p>Apr. 1994 Joined MYCAL Corp. (currently known as AEON RETAIL Co., Ltd.)</p> <p>Sep. 1997 Joined Mycal Create Corp. (currently known as the Company)</p> <p>Apr. 2012 General Manager of Personnel Group, the Company</p> <p>May 2014 President and Representative Director, AEON FANTASY GROUP PHILIPPINES, INC.</p> <p>Jun. 2018 Senior General Manager of Personnel Department, the Company</p> <p>May 2019 Director, Senior General Manager of Personnel Department and Officer of Diversity Promotion, the Company</p> <p>Mar. 2021 Director, Senior General Manager of Personnel & General Affairs Department and Officer of Diversity, the Company</p> <p>May 2021 Managing Director, Chief of Domestic Business, the Company</p> <p>Mar. 2022 Managing Director in charge of Store Operations Control, the Company</p> <p>May 2022 Director, Managing Executive Officer in charge of Store Operations Control (present post)</p>	
Reasons for selection as a candidate for Director	<p>Takeshi Kyogoku has been involved in the areas of sales and personnel for many years. He served as the President of an overseas subsidiary and Senior General Manager of Personnel & General Affairs Department and currently executes operations as the person responsible for sales for domestic business overall. The Company proposes him as a candidate for reelection as Director as it deems he will apply his abundant experience and knowledge gained up until now to promote various measures to realize growth strategies and further contribute to improving corporate value.</p>	
Conflicts of interest	<p>No conflict of interest exists between the Company and Takeshi Kyogoku.</p>	

4. Yoshihiro Tamura

Reelection

Date of birth	May 5, 1968	Number of the Company's shares owned: 6,700 shares
Career summary, position and areas of responsibility in the Company, and significant concurrent positions outside the Company	<p>Dec. 1993 Joined Jusco Co., Ltd. (currently known as AEON CO., LTD.)</p> <p>Mar. 2008 Chief Manager of Keihin (Prize) Group, Merchandising Department, the Company</p> <p>Mar. 2009 Chief Manager of Prize Group, Merchandising Department, the Company</p> <p>Feb. 2011 Senior General Manager of West Japan Business Department, the Company</p> <p>Apr. 2012 Senior General Manager of West Japan Store Operations Department, the Company</p> <p>May 2012 Director, the Company (present post)</p> <p>Dec. 2013 Senior General Manager of West Japan Store Operations Department and Senior General Manager of New Business Development Department, the Company</p> <p>May 2014 In charge of Store Operations Control and Senior General Manager of New Business Development Department, the Company</p> <p>Sep. 2014 In charge of Store Operations Control, the Company</p> <p>May 2015 Senior General Manager of West Japan Store Operations Department, the Company</p> <p>Sep. 2015 Senior General Manager of Sales Planning Department, the Company</p> <p>May 2016 In charge of Store Operations Control, the Company</p> <p>May 2017 Senior General Manager of Business Development Department, the Company</p> <p>Mar. 2020 Senior General Manager of Global Development Department, the Company</p> <p>Mar. 2021 Senior General Manager of Business Development Department, the Company</p> <p>Mar. 2022 In charge of Merchandising Development Control and Senior General Manager of Business Development Department, the Company</p> <p>May 2022 Executive Officer in charge of Merchandising Development Control and Senior General Manager of Business Development Department, the Company (present post)</p>	
Reasons for selection as a candidate for Director	<p>Yoshihiro Tamura has been involved in areas such as merchandising and store operations for many years. Currently, as the person responsible for overall merchandising and development, he has been promoting efforts to realize growth strategies. The Company proposes him as a candidate for reelection as Director as it deems he will apply his abundant experience and knowledge gained up until now to realize strategies for business growth and further contribute to improving corporate value.</p>	
Conflicts of interest	<p>No conflict of interest exists between the Company and Yoshihiro Tamura.</p>	

5. Wataru Koiwa

Reelection

Date of birth	Mar. 7, 1977	Number of the Company's shares owned: 1,300 shares
Career summary, position and areas of responsibility in the Company, and significant concurrent positions outside the Company	<p>Mar. 2003 Joined the Company</p> <p>Feb. 2012 General Manager of Store Format Development Group, the Company</p> <p>May 2013 Acting Senior General Manager of Global Business Development Department, the Company</p> <p>Aug. 2014 Acting Senior General Manager of New Business Development Department, the Company</p> <p>Mar. 2016 Chief of ASEAN Business and Senior General Manager of Indoor Playground Business, the Company</p> <p>Apr. 2016 Director, AEON Fantasy (Thailand) Co., Ltd. (present post)</p> <p>Apr. 2016 Director, PT. AEON FANTASY INDONESIA (present post)</p> <p>Apr. 2016 Director, AEON FANTASY GROUP PHILIPPINES, INC. (present post)</p> <p>Jun. 2016 Director and Chairman, AEON FANTASY (MALAYSIA) SDN. BHD. (present post)</p> <p>May 2017 Director, the Company (present post)</p> <p>Mar. 2019 Senior General Manager of Overseas Business Department and Senior General Manager of Indoor Playground Business, the Company</p> <p>Mar. 2020 Chief of ASEAN Business, the Company</p> <p>Mar. 2022 Chief of ASEAN Business and Senior General Manager of Edutainment Business Development Department, the Company</p> <p>May 2022 Executive Officer in charge of Overseas Business Control and Senior General Manager of Edutainment Business Development Department, the Company (present post)</p> <p>(Significant concurrent positions)</p> <p>Director and Chairman, AEON FANTASY (MALAYSIA) SDN. BHD.</p> <p>Director, AEON Fantasy (Thailand) Co., Ltd.</p> <p>Director, PT. AEON FANTASY INDONESIA</p> <p>Director, AEON FANTASY GROUP PHILIPPINES, INC.</p>	
Reasons for selection as a candidate for Director	<p>Wataru Koiwa has been involved in the area of business development for many years, and currently as the person responsible for the Overseas Business and the Edutainment Business, he has been promoting efforts to realize growth strategies. The Company proposes him as a candidate for reelection as Director as it deems he will apply his abundant experience and knowledge gained up until now to realize the growth strategies for the Overseas Business, promote the Edutainment Business, and further contribute to improving corporate value.</p>	
Conflicts of interest	<p>No conflict of interest exists between the Company and Wataru Koiwa.</p>	

6. Nobuyuki Fujiwara

Reelection

Date of birth	Aug. 20, 1968	Number of the Company's shares owned: 4,900 shares
Career summary, position and areas of responsibility in the Company, and significant concurrent positions outside the Company	<p>May 2004 Joined the Company</p> <p>Jan. 2012 Director and Senior General Manager, AEON Fantasy (Beijing) Co., Ltd. (currently known as AEON Fantasy (China) Co., Ltd.)</p> <p>Jan. 2013 President and Senior General Manager, AEON Fantasy (Beijing) Co., Ltd.</p> <p>Jan. 2014 President, AEON Fantasy (China) Co., Ltd.</p> <p>Sep. 2015 Chief of China Business, the Company</p> <p>May 2017 Director, the Company</p> <p>May 2018 President and Representative Director, the Company</p> <p>Mar. 2021 Chief of Service & Specialty Stores Businesses, AEON CO., LTD.</p> <p>May 2021 Chairman and Representative Director, the Company</p> <p>May 2021 Director, Mega Sports Co., LTD. (present post)</p> <p>May 2021 Director, G-FOOT CO, LTD.</p> <p>May 2021 Director, COX CO., LTD. (present post)</p> <p>May 2022 Director, the Company (present post)</p> <p>May 2022 Director and Chairman, Aeon Entertainment Co., Ltd.</p> <p>Mar. 2023 Officer of Service Business, AEON CO., LTD. (present post)</p> <p>Mar. 2023 Representative Director and President, Aeon Entertainment Co., Ltd. (present post)</p> <p>(Significant concurrent positions)</p> <p>Officer of Service Business, AEON CO., LTD.</p> <p>Director, Mega Sports Co., LTD.</p> <p>Director, COX CO., LTD.</p> <p>Representative Director and President, Aeon Entertainment Co., Ltd.</p>	
Reasons for selection as a candidate for Director	<p>Nobuyuki Fujiwara has been involved in the area of overseas business for many years, and has promoted efforts to realize growth strategies. The Company proposes him as a candidate for reelection as Director as it deems he will apply his abundant experience and knowledge gained up until now to realize the growth strategies, and further contribute to improving corporate value.</p>	
Conflicts of interest	<p>No conflict of interest exists between the Company and Nobuyuki Fujiwara.</p>	

7. Kazuko Ohya

Reelection	Candidate for Outside Director	Candidate for Independent Officer	Number of years served as Outside Director: 10 years
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Date of birth	Sep. 5, 1950	Number of the Company's shares owned: – shares
Career summary, position and areas of responsibility in the Company, and significant concurrent positions outside the Company	<p>Apr. 1973 Joined Shiseido Company, Limited</p> <p>Jun. 2001 Corporate Officer, Shiseido Company, Limited</p> <p>Jun. 2007 Full-time Audit & Supervisory Board Member, Shiseido Company, Limited</p> <p>Jun. 2010 Outside Auditor, Tokyo Electric Power Company, Incorporated</p> <p>May 2011 Chairman, Shiseido Social Welfare Foundation</p> <p>Jun. 2011 Advisor, Shiseido Company, Limited</p> <p>Dec. 2011 External Statutory Auditor, MTI Ltd.</p> <p>May 2013 Outside Director, the Company (present post)</p> <p>Jul. 2013 Outside Director, Asahi Mutual Life Insurance Company (present post)</p> <p>Jun. 2015 Outside Corporate Auditor, MIRAIT Corporation</p> <p>Oct. 2015 General Auditor, Japan Aerospace Exploration Agency</p> <p>(Significant concurrent positions)</p> <p>Outside Director, Asahi Mutual Life Insurance Company</p>	
Reasons for selection as a candidate for Outside Director and expected roles	<p>Kazuko Ohya has been applying her abundant experience in global company management, which includes serving as a senior manager and audit & supervisory board member in a company that operates business in countries around the world, and her extensive knowledge to proactively offer her opinions and advice on important matters related to the management of the Company in deliberations by the Board of Directors. Accordingly, the Company proposes her as a candidate for reelection as Outside Director as it deems it would be most appropriate to continue receiving her supervision relating to the management of the Company.</p>	
Conflicts of interest	<p>No conflict of interest exists between the Company and Kazuko Ohya.</p>	

8. Mami Yamashita

Reelection	Candidate for Outside Director	Candidate for Independent Officer	Number of years served as Outside Director: 1 year
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Date of birth	May 23, 1978	Number of the Company's shares owned: – shares
Career summary, position and areas of responsibility in the Company, and significant concurrent positions outside the Company	<p>Apr. 2001 Joined NEC Corporation</p> <p>Aug. 2006 In charge of Credit Sales, Credit Sales Division, JPMorgan Securities Japan Co., Ltd.</p> <p>Nov. 2007 Group Manager, Business Promotion Department, The Risk Data Bank of Japan, Limited</p> <p>Dec. 2013 Representative Director and President, Kokoruku, Inc. (present post)</p> <p>Feb. 2017 Board Member, General Incorporated Association Learning Journey</p> <p>Jun. 2018 Outside Director, HONDA TSUSHIN KOGYO CO., LTD.</p> <p>May 2022 Outside Director, the Company (present post)</p> <p>(Significant concurrent positions)</p> <p>Representative Director and President, Kokoruku, Inc.</p>	
Reasons for selection as a candidate for Outside Director and expected roles	<p>Mami Yamashita has been active as a senior manager for many years, and possesses an extremely abundant amount of experience and knowledge related to starting a business and management. The Company proposes her as a candidate for reelection as Outside Director as it deems she will provide a high level of guidance and advice regarding overseas development and new businesses, which are indispensable for the future growth of the Company as she has a high level of understanding concerning international business and an advanced ability to analyze information in Japan and overseas because of her experience studying abroad and working at an American investment bank.</p>	
Conflicts of interest	No conflict of interest exists between the Company and Mami Yamashita	

9. Chisaki Kusajima

New election	Candidate for Outside Director	Candidate for Independent Officer	
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Date of birth	Apr. 8, 1965	Number of the Company's shares owned: – shares
Career summary, position and areas of responsibility in the Company, and significant concurrent positions outside the Company	Apr. 1983	Joined SEGA Enterprises, Ltd. (currently known as SEGA CORPORATION)
	Jan. 2011	General Manager of Information System Department, Corporate Headquarters, SEGA CORPORATION
	Sep. 2018	Representative Director, Wiz Sophia Co., Ltd. (present post)
	Jun. 2019	Outside Director, Syuppin Co., Ltd. (present post)
		(Significant concurrent positions) Representative Director, Wiz Sophia Co., Ltd. Outside Director, Syuppin Co., Ltd.
Reasons for selection as a candidate for Outside Director and expected roles	Chisaki Kusajima has overseen a wide range of IT-related operations for many years, and has played a significant role in the development of several systems. Subsequently, she founded her own business as an independent IT consultant and has gained substantial management experience and knowledge. The Company proposes her as a candidate for election as Outside Director as it deems she will provide a high level of guidance and advice regarding the promotion of DX and business expansion in the online field, which are indispensable for the future growth of the Company as she has a high-level understanding of the amusement industry.	
Conflicts of interest	No conflict of interest exists between the Company and Chisaki Kusajima.	

- (Note 1) The Company has taken out a directors and officers liability insurance policy with an insurance company with all of the Directors included as the insureds. The policy covers damages arising from liability borne by the insureds in the course of performance of their duties or claims pertaining to the pursuit of such liability. The full amount of the insurance premiums is borne by the Company, and the Company plans to renew the policy with the same or similar terms at the next renewal. If the election of each candidate in this proposal is approved and adopted, the Company plans to take out a policy under the same terms with each of them as an insured.
- (Note 2) The Company has notified the Tokyo Stock Exchange of the election of Kazuko Ohya and Mami Yamashita, as Independent Officers pursuant to Regulations of the Tokyo Stock Exchange. If their reelections are approved, the Company plans to maintain their positions as Independent Officers.
- (Note 3) If the election of Chisaki Kusajima is approved, the Company will notify the Tokyo Stock Exchange of her election as an Independent Officer pursuant to Regulations of the Tokyo Stock Exchange.
- (Note 4) The Company has entered into an agreement with Kazuko Ohya and Mami Yamashita that limits the liability for damages under Article 423, paragraph 1 of the Companies Act, to the extent stipulated by laws and regulations, provided that candidates have performed their duties in good faith and without gross negligence. If their reelections are approved, the Company will continue the said agreement with them.
- (Note 5) If the election of Chisaki Kusajima is approved, the Company will enter into an agreement with her that limits the liability for damages under Article 423, paragraph 1 of the Companies Act, to the extent stipulated by laws and regulations, provided that the candidate has performed her duties in good faith and without gross negligence.
- (Note 6) Number of years served as Outside Director is the number of years as of the end of this General Meeting of Shareholders.

Agenda Item 2: Election of two (2) Audit & Supervisory Board Members

Audit & Supervisory Board Members Yoshihiko Takegaki and Yukiko Hayashi will retire from office at the conclusion of this General Meeting of Shareholders due to their resignation. Accordingly, the Company proposes to elect two (2) Audit & Supervisory Board Members. As provided for in the Articles of Incorporation, their terms of office shall be the remaining terms of the predecessors.

The candidates for Audit & Supervisory Board Member are as follows.

(Procedures in the appointment of candidates for Audit & Supervisory Board Members.)

After deliberation by the Nomination and Remuneration Advisory Committee, of which an Outside Director is Chairperson, and Outside Directors form a majority of the members, the consent of the Audit & Supervisory Board is obtained, and the candidates for Audit & Supervisory Board Members are determined by the Board of Directors and submitted at this meeting.

1. Masanori Kawaguchi

New election

Candidate for Outside Audit & Supervisory Board Member
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Date of birth	Oct. 14, 1963	Number of the Company's shares owned: – shares
Career summary and position in the Company, and significant concurrent positions outside the Company	Sep. 2002	Joined Aeon Forest Co., Ltd.
	Sep. 2002	General Manager of General Planning Office, Aeon Forest Co., Ltd.
	Dec. 2007	Representative Director and President, AEONBODY Co., Ltd.
	Mar. 2009	General Manager of General Planning Office and General Manager of CRM, Aeon Forest Co., Ltd.
	Apr. 2009	Deputy General Manager of Administration Division, Aeon Forest Co., Ltd.
	Apr. 2011	Director and General Manager of Administration Division, Aeon Forest Co., Ltd.
	May 2013	Director and General Manager of Administration Division and Officer of Overseas Business, Laura Ashley Japan Co., Ltd.
	Sep. 2018	Strategy Department, AEON CO., LTD.
	May 2021	Director and Officer of Business Management, Reform Studio Co., Ltd. (present post)
Reasons for selection as a candidate for Outside Audit & Supervisory Board Member	Masanori Kawaguchi has been involved in the business management at Aeon Forest Co., Ltd. for many years. He has served in various posts in the area of Administration and has contributed to the growth and development of that firm. The Company proposes him as a candidate for election as Outside Audit & Supervisory Board Member as it expects him to apply his abundant experience and broad insight to provide supervision of overall management and valuable advice.	
Conflicts of interest	No conflict of interest exists between the Company and Masanori Kawaguchi.	

2. Katsuyoshi Noguchi

New election

Date of birth	Apr. 19, 1970	Number of the Company's shares owned: – shares
Career summary and position in the Company, and significant concurrent positions outside the Company	Apr. 1991	Joined Jusco Co., Ltd. (currently known as AEON CO., LTD.)
	May 2010	Manager of Accounting Group, Financial Accounting Department, AEON CO., LTD.
	Aug. 2013	Manager of Consolidated Financial Accounting Department, AEON CO., LTD.
	Apr. 2018	Manager of Financial Accounting Department, AEON CO., LTD.
	Mar. 2022	General Manager of Financial Accounting Department, AEON CO., LTD. (present post)
Reasons for selection as a candidate for Audit & Supervisory Board Member	Katsuyoshi Noguchi has been involved in financial accounting of AEON Group over many years. The Company proposes him as a candidate for election as Audit & Supervisory Board Member as it expects him to apply his abundant experience and broad insight to provide supervision of overall management and valuable advice.	
Conflicts of interest	No conflict of interest exists between the Company and Katsuyoshi Noguchi.	

- (Note) The Company has taken out a directors and officers liability insurance policy with an insurance company with all of the Audit & Supervisory Board Members included as the insureds. The policy covers damages arising from liability borne by the insureds in the course of performance of their duties or claims pertaining to the pursuit of such liability. The full amount of the insurance premiums is borne by the Company, and the Company plans to renew the policy with the same or similar terms at the next renewal. If the election of each candidate in this proposal is approved and adopted, the Company plans to take out a policy under the same terms with each of them as an insured.