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Consolidated Financial Results for the Fiscal Year Ended February 28, 2026 [Japanese GAAP]



April 9, 2026

Company name: AEON Fantasy Co., LTD.
 Stock exchange listing: Tokyo Stock Exchange
 Code number: 4343
 URL: <https://www.fantasy.co.jp/company/>
 Representative: Tokuya Fujiwara, President and Representative Director
 Contact: Yoshinori Iseki, Director and Senior Managing Executive Officer, Management Control and Risk Management Officer
 Phone: +81-43-212-6203
 Scheduled date of general shareholders' meeting: May 21, 2026
 Scheduled date of commencing dividend payments: April 28, 2026
 Scheduled date of filing securities report: May 19, 2026
 Availability of supplementary explanatory materials on financial results: Available
 Schedule of financial results briefing session: Scheduled (for analysts and institutional investors)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Fiscal Year Ended February 28, 2026 (March 1, 2025 - February 28, 2026)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
February 28, 2026	93,290	6.9	6,114	40.7	7,358	113.9	2,790	-
February 28, 2025	87,240	6.7	4,344	21.2	3,440	(23.4)	(1,816)	-

(Note) Comprehensive income: Fiscal year ended February 28, 2026: ¥1,159 million [-%]
 Fiscal year ended February 28, 2025: ¥(1,518) million [-%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
February 28, 2026	141.09	140.98	38.8	12.5	6.6
February 28, 2025	(91.87)	-	(24.4)	6.5	5.0

(Reference) Equity in earnings of affiliated companies: Fiscal year ended February 28, 2026: ¥- million
 Fiscal year ended February 28, 2025: ¥- million

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of February 28, 2026	64,228	8,014	12.2	395.07
As of February 28, 2025	53,673	6,842	12.3	332.51

(Reference) Equity: As of February 28, 2026: ¥7,815 million
 As of February 28, 2025: ¥6,576 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at year-end
Fiscal year ended	Million yen	Million yen	Million yen	Million yen
February 28, 2026	11,598	(14,856)	4,725	7,792
February 28, 2025	12,353	(10,858)	(2,841)	6,141

2. Dividends

	Annual dividends					Total dividends (annual)	Payout ratio (consolidated)	Ratio of dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
February 28, 2025	-	5.00	-	0.00	5.00	98	-	1.3
Fiscal year ended	-	0.00	-	15.00	15.00	296	10.6	4.1
February 28, 2026								
Fiscal year ending	-	10.00	-	10.00	20.00		13.2	
February 28, 2027 (Forecast)								

3. Consolidated Financial Results Forecast for the Fiscal Year Ending February 28, 2027 (March 1, 2026 - February 28, 2027)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
Full year	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
	98,000	5.0	8,000	30.8	6,300	(14.4)	3,000	7.5	151.67

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: Yes

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

4) Retrospective restatement: None

(3) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

February 28, 2026: 19,784,125 shares

February 28, 2025: 19,780,525 shares

2) Total number of treasury shares at the end of the period:

February 28, 2026: 2,354 shares

February 28, 2025: 2,204 shares

3) Average number of shares during the period:

Fiscal year ended February 28, 2026: 19,779,798 shares

Fiscal year ended February 28, 2025: 19,775,053 shares

(Reference) Summary of Non-consolidated Financial Results**1. Non-consolidated Financial Results for the Fiscal Year Ended February 28, 2026 (March 1, 2025 - February 28, 2026)**

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended								
February 28, 2026	75,516	8.7	7,019	13.0	7,921	26.4	881	-
February 28, 2025	69,468	7.7	6,210	35.9	6,269	0.4	(1,891)	-

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Fiscal year ended		
February 28, 2026	44.57	44.54
February 28, 2025	(95.66)	-

(2) Non-consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of February 28, 2026	46,187	6,006	12.9	302.07
As of February 28, 2025	39,528	5,112	12.9	257.05

(Reference) Equity: As of February 28, 2026: ¥5,975 million

As of February 28, 2025: ¥5,083 million

2. Non-consolidated Financial Results Forecast for the Fiscal Year Ending February 28, 2027 (March 1, 2026 - February 28, 2027)

(% indicates changes from the previous corresponding period.)

	Net sales		Ordinary profit		Profit		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	81,000	7.3	6,600	(16.7)	3,450	291.3	174.42

* These financial results are outside the scope of audit by certified public accountants or an audit firm.

* Explanation on the proper use of financial results forecast and other notes

(Cautionary note regarding forward-looking statements, etc.)

The financial results forecasts and other forward-looking statements herein are based on information currently available to the Company and certain assumptions deemed to be reasonable, and the Company does not guarantee the achievement of the projections. In addition, actual results may differ significantly from these forecasts due to various factors.

(Method of obtaining supplementary explanatory materials on financial results and the content of financial results briefing session)

The Company will hold a financial results briefing session on Friday, April 10, 2026.

The content of the session, along with the supplementary explanatory materials on financial results to be used at the session, will be posted on the Company's website promptly after the event.

1. Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Thousand yen)

	As of February 28, 2025	As of February 28, 2026
Assets		
Current assets		
Cash and deposits	6,167,459	7,822,989
Accounts receivable - trade	198,707	245,475
Deposits paid from sales	1,114,485	3,890,906
Merchandise	699,626	1,126,858
Supplies	2,033,555	2,286,993
Other	1,971,612	2,225,928
Total current assets	12,185,447	17,599,153
Non-current assets		
Property, plant and equipment		
Buildings	24,577,251	25,989,780
Accumulated depreciation	(17,516,762)	(17,077,180)
Buildings, net	7,060,488	8,912,600
Amusement machines and facilities	68,334,594	70,413,043
Accumulated depreciation	(49,501,365)	(49,320,999)
Amusement machines and facilities, net	18,833,228	21,092,043
Right of use assets	15,546,103	16,981,137
Accumulated depreciation	(10,746,456)	(12,183,381)
Right of use assets, net	4,799,646	4,797,756
Tools, furniture and fixtures	8,681,952	9,427,942
Accumulated depreciation	(6,651,855)	(7,020,046)
Tools, furniture and fixtures, net	2,030,096	2,407,895
Other	224,979	241,081
Accumulated depreciation	(75,419)	(83,638)
Other, net	149,559	157,442
Total property, plant and equipment	32,873,019	37,367,738
Intangible assets		
Goodwill	79,511	50,217
Software	1,076,508	1,060,681
Other	4,229	4,189
Total intangible assets	1,160,249	1,115,088
Investments and other assets		
Investment securities	5,323	0
Leasehold and guarantee deposits	4,886,681	5,177,889
Deferred tax assets	1,721,627	1,851,782
Retirement benefit asset	352,391	568,505
Other, net	488,724	548,700
Total investments and other assets	7,454,747	8,146,877
Total non-current assets	41,488,016	46,629,703
Total assets	53,673,464	64,228,857

(Thousand yen)

	As of February 28, 2025	As of February 28, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	1,870,036	2,103,078
Short-term borrowings	12,104,533	17,503,350
Current portion of long-term borrowings	3,289,494	4,914,943
Current portion of long-term accounts payable - installment purchase	579,770	488,365
Lease liabilities	2,391,805	2,609,315
Accounts payable - other	1,408,595	1,661,155
Accrued expenses	1,893,678	2,005,096
Income taxes payable	1,209,960	1,988,648
Provision for bonuses	465,160	448,632
Provision for remuneration for directors (and other officers)	31,808	44,387
Notes payable - facilities	3,077,850	903,180
Electronically recorded obligations - facilities	-	1,966,871
Provision for loss on closing of stores	288,264	210,205
Other	2,147,332	2,164,203
Total current liabilities	30,758,292	39,011,433
Non-current liabilities		
Long-term borrowings	10,540,600	12,159,528
Long-term accounts payable - installment purchase	488,365	-
Lease liabilities	3,441,751	3,119,544
Retirement benefit liability	87,204	129,487
Asset retirement obligations	1,389,094	1,712,816
Other	125,900	81,808
Total non-current liabilities	16,072,917	17,203,186
Total liabilities	46,831,209	56,214,620
Net assets		
Shareholders' equity		
Share capital	1,824,320	1,829,502
Capital surplus	4,815,842	3,242,711
Retained earnings	1,005,391	5,374,391
Treasury shares	(5,001)	(5,411)
Total shareholders' equity	7,640,552	10,441,193
Accumulated other comprehensive income		
Foreign currency translation adjustment	(1,279,349)	(2,905,555)
Remeasurements of defined benefit plans	215,220	279,606
Total accumulated other comprehensive income	(1,064,129)	(2,625,949)
Share acquisition rights	28,970	31,084
Non-controlling interests	236,861	167,908
Total net assets	6,842,255	8,014,237
Total liabilities and net assets	53,673,464	64,228,857

(2) Consolidated Statements of Income and Comprehensive Income
Consolidated Statements of Income

(Thousand yen)

	For the fiscal year ended February 28, 2025	For the fiscal year ended February 28, 2026
Net sales	87,240,584	93,290,048
Cost of sales	75,572,155	80,117,990
Gross profit	11,668,428	13,172,058
Selling, general and administrative expenses	7,323,567	7,057,134
Operating profit	4,344,860	6,114,924
Non-operating income		
Interest income	88,978	77,812
Foreign exchange gains	-	1,821,795
Insurance claim income	65,962	94,569
Gain on sale of non-current assets	4,271	55,198
Gains on write off of deposits	13,097	10,038
Gain on cancellation of leases	349,109	215,874
Other	119,096	188,364
Total non-operating income	640,516	2,463,652
Non-operating expenses		
Interest expenses	767,149	1,009,078
Foreign exchange losses	457,036	-
Loss on sale of non-current assets	13,563	10,827
Financing expenses	194,280	10,300
Other	113,106	189,663
Total non-operating expenses	1,545,136	1,219,869
Ordinary profit	3,440,240	7,358,707
Extraordinary income		
Gain on reversal of impairment losses	20,916	7,113
Reversal of provision for loss on closing of stores	63,716	71,680
Total extraordinary income	84,632	78,793
Extraordinary losses		
Loss on store closings	285,722	154,605
Provision for loss on closing of stores	291,700	147,840
Impairment losses	2,612,930	2,023,477
Loss on valuation of investment securities	-	5,323
Total extraordinary losses	3,190,353	2,331,246
Profit before income taxes	334,519	5,106,254
Income taxes - current	1,686,706	2,564,938
Income taxes - deferred	452,651	(168,796)
Total income taxes	2,139,358	2,396,141
Profit (Loss)	(1,804,839)	2,710,112
Profit (Loss) attributable to non-controlling interests	11,914	(80,573)
Profit (Loss) attributable to owners of parent	(1,816,753)	2,790,686

Consolidated Statements of Comprehensive Income

(Thousand yen)

	For the fiscal year ended February 28, 2025	For the fiscal year ended February 28, 2026
Profit (Loss)	(1,804,839)	2,710,112
Other comprehensive income		
Foreign currency translation adjustment	147,438	(1,614,585)
Remeasurements of defined benefit plans, net of tax	138,678	64,385
Total other comprehensive income	286,116	(1,550,199)
Comprehensive income	(1,518,722)	1,159,913
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(1,522,755)	1,230,874
Comprehensive income attributable to non-controlling interests	4,033	(70,961)

(3) Consolidated Statements of Changes in Equity

Fiscal year ended February 28, 2025 (from March 1, 2024 to February 28, 2025)

(Thousand yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	1,810,821	4,829,464	3,019,873	(4,635)	9,655,524
Changes of items during period					
Dividends of surplus			(197,728)		(197,728)
Loss attributable to owners of parent			(1,816,753)		(1,816,753)
Issuance of new shares	13,498	13,498			26,997
Purchase of treasury shares				(365)	(365)
Change in ownership interest of parent due to transactions with non-controlling interests		(27,121)			(27,121)
Deficit disposition					-
Net changes of items other than shareholders' equity					
Total changes of items during period	13,498	(13,622)	(2,014,481)	(365)	(2,014,971)
Balance at end of period	1,824,320	4,815,842	1,005,391	(5,001)	7,640,552

	Accumulated other comprehensive income			Share acquisition rights	Non-controlling interests	Total net assets
	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	(1,434,669)	76,542	(1,358,126)	37,947	205,707	8,541,051
Changes of items during period						
Dividends of surplus						(197,728)
Loss attributable to owners of parent						(1,816,753)
Issuance of new shares						26,997
Purchase of treasury shares						(365)
Change in ownership interest of parent due to transactions with non-controlling interests						(27,121)
Deficit disposition						-
Net changes of items other than shareholders' equity	155,319	138,678	293,997	(8,977)	31,154	316,175
Total changes of items during period	155,319	138,678	293,997	(8,977)	31,154	(1,698,796)
Balance at end of period	(1,279,349)	215,220	(1,064,129)	28,970	236,861	6,842,255

Fiscal year ended February 28, 2026 (from March 1, 2025 to February 28, 2026)

(Thousand yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	1,824,320	4,815,842	1,005,391	(5,001)	7,640,552
Changes of items during period					
Dividends of surplus					-
Profit attributable to owners of parent			2,790,686		2,790,686
Issuance of new shares	5,182	5,182			10,364
Purchase of treasury shares				(409)	(409)
Change in ownership interest of parent due to transactions with non-controlling interests					-
Deficit disposition		(1,578,313)	1,578,313		-
Net changes of items other than shareholders' equity					
Total changes of items during period	5,182	(1,573,131)	4,368,999	(409)	2,800,640
Balance at end of period	1,829,502	3,242,711	5,374,391	(5,411)	10,441,193

	Accumulated other comprehensive income			Share acquisition rights	Non-controlling interests	Total net assets
	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	(1,279,349)	215,220	(1,064,129)	28,970	236,861	6,842,255
Changes of items during period						
Dividends of surplus						-
Profit attributable to owners of parent						2,790,686
Issuance of new shares						10,364
Purchase of treasury shares						(409)
Change in ownership interest of parent due to transactions with non-controlling interests						-
Deficit disposition						-
Net changes of items other than shareholders' equity	(1,626,205)	64,385	(1,561,819)	2,114	(68,953)	(1,628,658)
Total changes of items during period	(1,626,205)	64,385	(1,561,819)	2,114	(68,953)	1,171,981
Balance at end of period	(2,905,555)	279,606	(2,625,949)	31,084	167,908	8,014,237

(4) Consolidated Statements of Cash Flows

(Thousand yen)

	For the fiscal year ended February 28, 2025	For the fiscal year ended February 28, 2026
Cash flows from operating activities		
Profit before income taxes	334,519	5,106,254
Depreciation	10,756,289	11,087,024
Loss (gain) on sale and retirement of non-current assets	87,557	41,213
Increase (decrease) in provision for bonuses	(52,447)	(30,787)
Increase (decrease) in retirement benefit liability	(39,418)	(75,657)
Interest income	(88,978)	(77,812)
Interest expenses	767,149	1,009,078
Foreign exchange losses (gains)	457,036	(1,821,795)
Insurance claim income	(65,962)	(94,569)
Gain on cancellation of leases	(349,109)	(215,874)
Gain on reversal of impairment losses	(20,916)	(7,113)
Impairment losses	2,612,930	2,023,477
Loss (gain) on valuation of investment securities	-	5,323
Decrease (increase) in trade receivables	(62,565)	(45,771)
Decrease (increase) in deposits paid from sales	(153,421)	(2,768,798)
Decrease (increase) in inventories	(316,309)	(555,975)
Increase (decrease) in trade payables	665	199,237
Other, net	739,317	591,478
Subtotal	14,606,336	14,368,933
Interest received	34,683	27,711
Interest paid	(785,001)	(998,819)
Income taxes paid	(1,502,917)	(1,799,544)
Net cash provided by (used in) operating activities	12,353,100	11,598,281
Cash flows from investing activities		
Purchase of property, plant and equipment	(9,825,205)	(13,908,990)
Proceeds from sale of property, plant and equipment	41,810	88,039
Purchase of intangible assets	(395,218)	(376,535)
Payments for increase in long-term prepaid expenses	(228,154)	(227,653)
Payments of leasehold and guarantee deposits	(640,496)	(496,279)
Proceeds from refund of leasehold and guarantee deposits	439,858	383,518
Other, net	(250,851)	(318,986)
Net cash provided by (used in) investing activities	(10,858,257)	(14,856,886)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(12,152,303)	5,176,758
Proceeds from long-term borrowings	16,205,919	6,662,950
Repayments of long-term borrowings	(3,371,577)	(3,776,443)
Dividends paid	(197,728)	-
Repayments of lease liabilities	(2,752,159)	(2,757,735)
Repayments of installment payables	(573,008)	(579,770)
Other, net	(365)	(409)
Net cash provided by (used in) financing activities	(2,841,223)	4,725,349
Effect of exchange rate change on cash and cash equivalents	(3,949)	184,944
Net increase (decrease) in cash and cash equivalents	(1,350,329)	1,651,688
Cash and cash equivalents at beginning of period	7,491,499	6,141,169
Cash and cash equivalents at end of period	6,141,169	7,792,858

2. Non-consolidated Financial Statements

(1) Non-consolidated Balance Sheets

(Thousand yen)

	As of February 28, 2025	As of February 28, 2026
Assets		
Current assets		
Cash and deposits	4,343,907	5,063,023
Accounts receivable - trade	210,880	211,827
Deposits paid from sales	1,088,271	3,825,839
Merchandise	371,034	429,381
Supplies	1,557,090	1,840,186
Short-term loans receivable from subsidiaries and associates	2,165,000	1,228,000
Other	1,732,010	1,565,521
Total current assets	11,468,195	14,163,779
Non-current assets		
Property, plant and equipment		
Buildings	2,831,520	3,873,051
Amusement machines and facilities, net	16,091,991	17,329,586
Tools, furniture and fixtures	1,518,506	1,692,333
Other	139,445	148,821
Total property, plant and equipment	20,581,463	23,043,794
Intangible assets		
Software	942,017	969,829
Other	2,875	2,640
Total intangible assets	944,892	972,470
Investments and other assets		
Investment securities	5,323	0
Shares of subsidiaries and associates	1,020,312	1,291,664
Investments in capital of subsidiaries and associates	0	0
Deferred tax assets	1,560,734	1,726,744
Leasehold and guarantee deposits	3,673,014	3,685,761
Long-term loans receivable from subsidiaries and associates	393,269	1,055,047
Prepaid pension costs	58,190	166,118
Other	136,337	82,486
Provision for investment loss	(313,062)	-
Total investments and other assets	6,534,120	8,007,823
Total non-current assets	28,060,476	32,024,088
Total assets	39,528,672	46,187,867

(Thousand yen)

	As of February 28, 2025	As of February 28, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	1,676,001	1,852,752
Short-term borrowings	10,300,000	15,500,000
Current portion of long-term borrowings	2,600,400	3,400,040
Current portion of long-term accounts payable - installment purchase	579,770	488,365
Income taxes payable	1,176,008	1,948,874
Provision for bonuses	325,184	324,042
Provision for remuneration for directors (and other officers)	31,808	44,387
Notes payable - facilities	3,077,850	903,180
Electronically recorded obligations - facilities	-	1,966,871
Provision for loss on closing of stores	8,341	98,094
Other	3,392,820	3,632,509
Total current liabilities	23,168,184	30,159,118
Non-current liabilities		
Long-term borrowings	8,066,100	8,199,940
Long-term accounts payable - installment purchase	488,365	-
Provision for loss on business of subsidiaries and associates	1,933,887	798,996
Asset retirement obligations	685,497	949,913
Other	73,698	73,322
Total non-current liabilities	11,247,549	10,022,171
Total liabilities	34,415,733	40,181,290
Net assets		
Shareholders' equity		
Share capital	1,824,320	1,829,502
Capital surplus		
Legal capital surplus	4,810,268	315,450
Other capital surplus	32,695	2,954,381
Total capital surplus	4,842,963	3,269,832
Retained earnings		
Legal retained earnings	212,500	-
Other retained earnings		
Retained earnings brought forward	(1,790,813)	881,569
Total retained earnings	(1,578,313)	881,569
Treasury shares	(5,001)	(5,411)
Total shareholders' equity	5,083,968	5,975,492
Share acquisition rights	28,970	31,084
Total net assets	5,112,938	6,006,577
Total liabilities and net assets	39,528,672	46,187,867

(2) Non-consolidated Statements of Income

(Thousand yen)

	For the fiscal year ended February 28, 2025	For the fiscal year ended February 28, 2026
Net sales		
Children's play facilities sales	69,088,480	75,032,900
Other net sales	380,308	483,500
Total net sales	69,468,789	75,516,400
Cost of sales		
Game facilities cost of goods sold	58,474,233	63,680,677
Other cost of sales	412	131
Total cost of sales	58,474,646	63,680,808
Gross profit	10,994,142	11,835,592
Selling, general and administrative expenses	4,783,511	4,816,110
Operating profit	6,210,631	7,019,481
Non-operating income		
Interest income	706,156	123,013
Foreign exchange gains	-	1,131,606
Insurance claim income	41,238	30,464
Gain on sale of non-current assets	3,909	53,679
Other	75,508	53,361
Total non-operating income	826,812	1,392,124
Non-operating expenses		
Interest expenses	277,109	370,395
Foreign exchange losses	284,813	-
Loss on sale of non-current assets	8,890	996
Financing expenses	194,280	10,300
Commission expenses	-	104,081
Other	3,267	4,695
Total non-operating expenses	768,362	490,468
Ordinary profit	6,269,081	7,921,137
Extraordinary income		
Reversal of provision for loss on closing of stores	6,355	2,531
Total extraordinary income	6,355	2,531
Extraordinary losses		
Loss on store closings	50,035	40,070
Provision for loss on closing of stores	8,341	98,094
Impairment losses	267,466	342,823
Loss on valuation of investment securities	-	5,323
Loss on valuation of investments in capital of subsidiaries and associates	-	206,041
Loss on valuation of shares of subsidiaries and associates	-	198,865
Provision for investment loss	77,881	-
Provision of allowance for doubtful accounts for subsidiaries and associates	3,944,704	3,096,085
Provision for loss on business of subsidiaries and associates	2,025,937	729,267
Total extraordinary losses	6,374,366	4,716,571
Profit (loss) before income taxes	(98,929)	3,207,096
Income taxes - current	1,563,529	2,491,538
Income taxes - deferred	229,136	(166,010)
Total income taxes	1,792,665	2,325,527
Profit (Loss)	(1,891,595)	881,569

Detailed Statement of Game Facilities Cost of Goods Sold

Category	Note No.	Fiscal year ended February 28, 2025 (from March 1, 2024 to February 28, 2025)			Fiscal year ended February 28, 2026 (from March 1, 2025 to February 28, 2026)		
		Amount (Thousand yen)		Component ratio (%)	Amount (Thousand yen)		Component ratio (%)
I Premium expenses			10,062,976	17.2		10,944,754	17.2
II Rent expenses on amusement machines and facilities			1,759,821	3.0		1,550,855	2.4
III Merchandise cost			7,646,624	13.1		8,898,406	14.0
IV Labor expenses			12,838,152	22.0		13,983,232	22.0
V Expenses							
1. Rent expenses on buildings and common service expenses		14,223,372			15,035,654		
2. Depreciation		5,431,874			6,129,196		
3. Other		6,511,412	26,166,659	44.8	7,138,576	28,303,428	44.5
Total game facilities cost of goods sold			58,474,233	100.0		63,680,677	100.0

(3) Non-consolidated Statements of Changes in Equity

Fiscal year ended February 28, 2025 (from March 1, 2024 to February 28, 2025)

(Thousand yen)

	Shareholders' equity						
	Share capital	Capital surplus			Retained earnings		
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings	
					Retained earnings brought forward	Total other retained earnings	
Balance at beginning of period	1,810,821	4,796,769	32,695	4,829,464	212,500	298,510	298,510
Changes of items during period							
Dividends of surplus						(197,728)	(197,728)
Loss						(1,891,595)	(1,891,595)
Issuance of new shares	13,498	13,498		13,498			
Transfer from legal capital surplus to other capital surplus							
Deficit disposition							
Purchase of treasury shares							
Net changes of items other than shareholders' equity							
Total changes of items during period	13,498	13,498	-	13,498	-	(2,089,323)	(2,089,323)
Balance at end of period	1,824,320	4,810,268	32,695	4,842,963	212,500	(1,790,813)	(1,790,813)

	Shareholders' equity			Share acquisition rights	Total net assets
	Retained earnings	Treasury shares	Total shareholders' equity		
	Total retained earnings				
Balance at beginning of period	511,010	(4,635)	7,146,660	37,947	7,184,608
Changes of items during period					
Dividends of surplus	(197,728)		(197,728)		(197,728)
Loss	(1,891,595)		(1,891,595)		(1,891,595)
Issuance of new shares			26,997		26,997
Transfer from legal capital surplus to other capital surplus			-		-
Deficit disposition			-		-
Purchase of treasury shares		(365)	(365)		(365)
Net changes of items other than shareholders' equity				(8,977)	(8,977)
Total changes of items during period	(2,089,323)	(365)	(2,062,692)	(8,977)	(2,071,669)
Balance at end of period	(1,578,313)	(5,001)	5,083,968	28,970	5,112,938

Fiscal year ended February 28, 2026 (from March 1, 2025 to February 28, 2026)

(Thousand yen)

	Shareholders' equity						
	Share capital	Capital surplus			Retained earnings		
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings	
						Retained earnings brought forward	Total other retained earnings
Balance at beginning of period	1,824,320	4,810,268	32,695	4,842,963	212,500	(1,790,813)	(1,790,813)
Changes of items during period							
Dividends of surplus							
Profit						881,569	881,569
Issuance of new shares	5,182	5,182		5,182			
Transfer from legal capital surplus to other capital surplus		(4,500,000)	4,500,000		(212,500)	212,500	212,500
Deficit disposition			(1,578,313)	(1,578,313)		1,578,313	1,578,313
Purchase of treasury shares							
Net changes of items other than shareholders' equity							
Total changes of items during period	5,182	(4,494,817)	2,921,686	(1,573,131)	(212,500)	2,672,382	2,672,382
Balance at end of period	1,829,502	315,450	2,954,381	3,269,832	-	881,569	881,569

	Shareholders' equity			Share acquisition rights	Total net assets
	Retained earnings	Treasury shares	Total shareholders' equity		
	Total retained earnings				
Balance at beginning of period	(1,578,313)	(5,001)	5,083,968	28,970	5,112,938
Changes of items during period					
Dividends of surplus			-		-
Profit	881,569		881,569		881,569
Issuance of new shares			10,364		10,364
Transfer from legal capital surplus to other capital surplus			-		-
Deficit disposition	1,578,313		-		-
Purchase of treasury shares		(409)	(409)		(409)
Net changes of items other than shareholders' equity				2,114	2,114
Total changes of items during period	2,459,882	(409)	891,524	2,114	893,638
Balance at end of period	881,569	(5,411)	5,975,492	31,084	6,006,577