Note: This document has been translated from a part of the Japanese original. The fully translated version will be disclosed at a later date. These documents have been translated for reference purposes only. In the event of any discrepancy between these translated documents and their Japanese originals, the originals shall prevail.

Consolidated Financial Results for the Three Months Ended May 31, 2026 [Japanese GAAP]

FASF MEMBERSHIP

July 10, 2026

Company name: AEON Fantasy Co., LTD.
Stock exchange listing: Tokyo Stock Exchange
Code number: 4343
URL: https://www.fantasy.co.jp/company/
Representative: Tokuya Fujiwara, President and Representative Director
Contact: Yoshinori Iseki, Director and Senior Managing Executive Officer, Management Control and Risk Management Officer
Phone: +81-43-212-6203
Scheduled date of commencing dividend payments: –
Availability of supplementary explanatory materials on financial results: Available
Schedule of financial results briefing session: Not scheduled

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Three Months Ended May 31, 2026 (March 1, 2026 - May 31, 2026)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
May 31, 2026	24,575	12.2	1,336	9.3	1,605	173.2	986	577.1
May 31, 2025	21,898	7.4	1,222	151.7	587	(16.4)	145	165.1

(Note) Comprehensive income: Three months ended May 31, 2026: ¥317 million [(44.7)%]
Three months ended May 31, 2025: ¥574 million [-%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
May 31, 2026	49.87	49.81
May 31, 2025	7.37	7.34

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of May 31, 2026	67,467	8,034	11.6
As of February 28, 2026	64,228	8,014	12.2

(Reference) Equity: As of May 31, 2026: ¥7,839 million
As of February 28, 2026: ¥7,815 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended February 28, 2026	–	0.00	–	15.00	15.00
Fiscal year ending February 28, 2027	–				
Fiscal year ending February 28, 2027 (Forecast)		10.00	–	10.00	20.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending February 28, 2027 (March 1, 2026 - February 28, 2027)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	98,000	5.0	8,000	30.8	6,300	(14.4)	3,000	7.5	151.67

(Note) Revision to the financial results forecast announced most recently: None

*** Notes:**

(1) Significant changes in the scope of consolidation during the period: None

(2) Accounting methods adopted particularly for the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: None
2) Changes in accounting policies other than 1) above: None
3) Changes in accounting estimates: None
4) Retrospective restatement: None

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

May 31, 2026:	19,784,125 shares
February 28, 2026:	19,784,125 shares

2) Total number of treasury shares at the end of the period:

May 31, 2026:	2,370 shares
February 28, 2026:	2,354 shares

3) Average number of shares outstanding during the period:

Three months ended May 31, 2026:	19,781,761 shares
Three months ended May 31, 2025:	19,778,315 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes (voluntary)

* Explanation on the proper use of financial results forecast and other notes

The financial results forecasts and other forward-looking statements herein are based on information currently available to the Company and certain assumptions deemed to be reasonable, and the Company does not guarantee the achievement of the projections. In addition, actual results may differ significantly from these forecasts due to various factors.

Quarterly Consolidated Financial Statements

(1) Quarterly Consolidated Balance Sheets

(Thousand yen)

	As of February 28, 2026	As of May 31, 2026
Assets		
Current assets		
Cash and deposits	7,822,989	8,306,688
Accounts receivable - trade	245,475	279,086
Deposits paid from sales	3,890,906	5,067,789
Inventories	3,413,852	3,297,887
Other	2,225,928	2,401,771
Total current assets	17,599,153	19,353,223
Non-current assets		
Property, plant and equipment		
Buildings, net	8,912,600	9,318,801
Amusement machines and facilities, net	21,092,043	22,265,075
Right of use assets, net	4,797,756	4,407,856
Other, net	2,565,337	2,761,306
Total property, plant and equipment	37,367,738	38,753,040
Intangible assets		
Goodwill	50,217	43,266
Software	1,060,681	1,053,403
Other	4,189	3,970
Total intangible assets	1,115,088	1,100,640
Investments and other assets		
Leasehold and guarantee deposits	5,177,889	5,290,212
Other	2,968,988	2,969,913
Total investments and other assets	8,146,877	8,260,125
Total non-current assets	46,629,703	48,113,805
Total assets	64,228,857	67,467,029

(Thousand yen)

	As of February 28, 2026	As of May 31, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	2,103,078	1,965,505
Short-term borrowings	17,503,350	22,550,000
Current portion of long-term borrowings	4,914,943	4,844,291
Current portion of long-term accounts payable - installment purchase	488,365	342,356
Lease liabilities	2,609,315	2,504,560
Accrued expenses	2,005,096	2,460,889
Income taxes payable	1,988,648	705,619
Provision for bonuses	448,632	686,047
Provision for remuneration for directors (and other officers)	44,387	27,158
Provision for loss on closing of stores	210,205	146,076
Notes payable - facilities	903,180	356,120
Electronically recorded obligations - facilities	1,966,871	3,202,102
Other	3,825,358	3,584,008
Total current liabilities	39,011,433	43,374,737
Non-current liabilities		
Long-term borrowings	12,159,528	11,305,273
Lease liabilities	3,119,544	2,740,323
Retirement benefit liability	129,487	130,745
Asset retirement obligations	1,712,816	1,806,797
Other	81,808	74,277
Total non-current liabilities	17,203,186	16,057,417
Total liabilities	56,214,620	59,432,155
Net assets		
Shareholders' equity		
Share capital	1,829,502	1,829,502
Capital surplus	3,242,711	3,242,711
Retained earnings	5,374,391	6,064,188
Treasury shares	(5,411)	(5,451)
Total shareholders' equity	10,441,193	11,130,950
Accumulated other comprehensive income		
Foreign currency translation adjustment	(2,905,555)	(3,560,091)
Remeasurements of defined benefit plans	279,606	268,650
Total accumulated other comprehensive income	(2,625,949)	(3,291,440)
Share acquisition rights	31,084	31,084
Non-controlling interests	167,908	164,279
Total net assets	8,014,237	8,034,873
Total liabilities and net assets	64,228,857	67,467,029

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income

Three Months Ended May 31

(Thousand yen)

	For the three months ended May 31, 2025	For the three months ended May 31, 2026
Net sales	21,898,959	24,575,013
Cost of sales	18,913,007	21,401,629
Gross profit	2,985,952	3,173,383
Selling, general and administrative expenses	1,762,953	1,836,951
Operating profit	1,222,998	1,336,432
Non-operating income		
Interest income	19,907	20,224
Foreign exchange gains	-	547,377
Insurance claim income	5,481	8,810
Gain on sale of non-current assets	43,208	2,391
Gains on write off of deposits	3,268	2,858
Gain on cancellation of leases	68,039	3,206
Other	14,787	51,573
Total non-operating income	154,692	636,441
Non-operating expenses		
Interest expenses	237,141	292,568
Foreign exchange losses	539,101	-
Loss on sale of non-current assets	4,075	575
Financing expenses	1,000	1,000
Other	8,753	73,434
Total non-operating expenses	790,073	367,578
Ordinary profit	587,617	1,605,295
Extraordinary income		
Reversal of provision for loss on closing of stores	20,695	25,632
Total extraordinary income	20,695	25,632
Extraordinary losses		
Loss on store closings	11,904	9,360
Provision for loss on closing of stores	36,104	1,596
Impairment losses	12,850	41,021
Total extraordinary losses	60,858	51,977
Profit before income taxes	547,455	1,578,950
Income taxes - current	503,887	588,029
Income taxes - deferred	(90,926)	9,643
Total income taxes	412,960	597,672
Profit	134,494	981,277
Loss attributable to non-controlling interests	(11,210)	(5,246)
Profit attributable to owners of parent	145,704	986,524

Quarterly Consolidated Statements of Comprehensive Income

Three Months Ended May 31

(Thousand yen)

	For the three months ended May 31, 2025	For the three months ended May 31, 2026
Profit	134,494	981,277
Other comprehensive income		
Foreign currency translation adjustment	441,798	(652,918)
Remeasurements of defined benefit plans, net of tax	(2,085)	(10,955)
Total other comprehensive income	439,713	(663,874)
Comprehensive income	574,207	317,403
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	596,621	321,032
Comprehensive income attributable to non-controlling interests	(22,414)	(3,629)